

Viaz



**VIAZ TUBES PRIVATE LIMITED
(CIN: U25199GJ2018PTC103740)**

**SECOND ANNUAL REPORT
(01-04-2019 TO 31-03-2020)**

VIAZ TUBES PRIVATE LIMITED

CORPORATE INFORMATION:

DETAILS OF DIRECTORS:

DIN	NAME	DESIGNATION
07612117	Mr. Vaibhav Girish Kanakia	Director
07620270	Mr. Keval Manuprasad Bhatt	Director
03329692	Mr. Janakkumar Mahendrabhai Patel	Additional Director (w.e.f 10/03/2020)
07883688	Mr. Rajeshkumar Prabhudasbhai Patel	Additional Director (w.e.f 10/03/2020)

REGISTERED OFFICE :

2010/A Vibhuti Tower,
Near Satelite Park Jodhpur,
Ahmedabad- 380015

STATUTORY AUDITORS :

M/s. Priten B. Shah & Co.
Chartered Accountants
3, Ground Floor, Radhe Arcade,
Opp. Kankaria Railway Yard,
Nr. Diwanballubhai School,
Kankaria, Ahmedabad-380022

VIAZ TUBES PRIVATE LIMITED
CIN: U25199GJ2018PTC103740
Registered Office: 2010/A Vibhuti Tower Near Satellite Park,
Jodhpur Ahmedabad -380015

Ph: 9099667799

E-mail: info@viaztubes.com

NOTICE

NOTICE is hereby given that the **Second (02nd)** Annual General Meeting of the members of the **Viaz Tubes Private Limited** will be held on Wednesday, 30th September, 2020 at 11:00 A.M. at the Registered Office of the Company situated at 2010/A Vibhuti Tower Near Satellite Park Jodhpur Ahmedabad - 380015 to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Financial Statements of the company which includes Audited Balance Sheet as at March 31st, 2020, the Statement of Profit and Loss Account, Cash Flow Statement & Notes forming part of the Financial Statements for the year ended on that date together with the Auditor's Report thereon and Report of the Board of Directors.**
- 2. To Re-appoint M/s. Priten B. Shah & Co., Chartered Accountants (FRN :139073W) as Statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.**

SPECIAL BUSINESS:

- 3. Appointment of Mr. Janakkumar Mahendrabhai Patel (DIN: 03329692), as the Director of the Company:**

To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution in this regard:

"RESOLVED THAT Mr. Janakkumar Mahendrabhai Patel (DIN: 03329692), who was appointed as an Additional Director of the Company, by the Board of Directors in their Meeting held on 10th March, 2020, under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof) and applicable provisions of the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as Director of the Company."

"RESOLVED FURTHER that the Board be and is hereby authorised to do all such acts, deeds and things, including authorising any official of the Company to do all such acts, deeds and things as may be necessary to give effect to this resolution."

4. Appointment of Mr. Rajeshkumar Prabhudasbhai Patel (DIN: 07883688), as the Director of the Company:

To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution in this regard:

"RESOLVED THAT Mr. Rajeshkumar Prabhudasbhai Patel (DIN: 07883688), who was appointed as an Additional Director of the Company, by the Board of Directors in their Meeting held on 25th June, 2019, under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof) and applicable provisions of the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as Director of the Company."

"RESOLVED FURTHER that the Board be and is hereby authorised to do all such acts, deeds and things, including authorising any official of the Company to do all such acts, deeds and things as may be necessary to give effect to this resolution."

5. To Alter the Article of Association of the company.

To consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof), the Articles of Association of the Company be and are hereby altered by replacing the existing Article 76 of the Articles of Association of the Company with the new provision as provided here under."

Article Number: 76

THE SEAL

Existing Provision:

- (i) The Board shall provide for the safe custody of the seal.
- (ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

Proposed Provision

- (i) The Company has no common seal as per the provisions of Companies Act, 2013.

"FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, Directors of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving

effect to the aforesaid Resolution along with filing of necessary E-forms with the Registrar of Companies.”

By the Order of the Board of Directors

Viaz Tubes Private Limited

Date: 05/09/2019
Place: Ahmedabad



Janakkumar M Patel
Director
(DIN:03329692)



Rajeshkumar P Patel
Director
(DIN: 07883688)

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.
2. The Notice is being sent to the Members, whose names appear in the Register of Members/List of Beneficial Owners as on 05th September, 2020 and voting rights shall be reckoned on the paid up value of the shares registered in the name of the Members as on the said date.
3. A person can act as Proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. The instrument appointing proxy in order to be effective should be duly stamped, completed and signed and should be deposited at the Registered Office of the Company not later than 48 hours before the time fixed for the meeting.
5. Members/proxies should bring the Attendance Slip duly filled in for attending the meeting. The form of attendance slip and proxy form are attached at the end of the Annual Report.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
7. The Register of Contracts or Arrangements in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
8. Section 72 of the Companies Act, 2013 extends nomination facility to individual shareholders of the Company. Therefore, shareholders willing to avail this facility may make nomination in Form SH-13 as provided in the Companies (Share Capital and Debentures) Rules, 2014.

Members desirous of seeking any information as regards the accounts are requested to write to the Directors at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013, SETTING OUT THE MATERIAL FACTS CONCERNING EACH ITEM OF SPECIAL BUSINESS:

Item No.3: Appointment of Mr. Janakkumar Mahendrabhai Patel (DIN: 03329692):

Agenda Item No.	3
Director Identification Number (DIN):	03329692
Name (in full):	Janakkumar Mahendrabhai Patel
Father's Name (in full):	Mahendrabhai Shankarlal Patel
Address:	B-104, Samrajya Co-Op. Housing Society Limited, Nr. Manav Mandir, Drive-In-Road Memnagar, Ahmedabad -380052
E-mail id:	siddhivinayakrubber@gmail.com
Mobile no.	9099667799
Income-tax PAN	ATCPP8234G
Occupation:	Business
Date of birth:	31/07/1987
Nationality:	Indian
No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager.	<ol style="list-style-type: none"> 1. Swarnim Foods Private Limited 2. Vinson Rubber Private Limited (Strike off) 3. Patroline India Private Limited
Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically state NIL if none.	Nil

Item No.4: Appointment of Mr. Rajeshkumar Prabhudasbhai Patel (DIN: 07883688):

Agenda Item No.	4
Director Identification Number (DIN):	07883688
Name (in full):	Rajeshkumar P. Patel
Father's Name (in full):	Prabhudasbhai Patel
Address:	Mandirwali Fali, Pruthvipura, Ankala, Dist. Sabarkantha Pruthvipura 383410
E-mail id:	raj Kumar1850@yahoo.co.in
Mobile no.	9825041952
Income-tax PAN	ALPPP7105F
Occupation:	Business
Date of birth:	13/09/1980

Nationality:	Indian
No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager.	1.Swarnim Foods Private Limited
Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically state NIL if none.	Nil

Item No.5: To Alter the Article of Association of the company

The Board of Directors proposes for the alteration of Existing Article 76 of the Articles of Association of the Company with the new provision and adopting as new altered Articles of Association. The modification in the Articles of Association is carried out to give effect to the provisions of the Companies Act, 2013. Consent of the shareholders by passing a Special Resolution is required in this regard.

The existing and new provision of Articles of Association to be altered is mentioned here under:

**Article Number: 76
THE SEAL**

Existing Provision:

- (i) The Board shall provide for the safe custody of the seal.
- (ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

Proposed Provision

- (i) The Company has no common seal as per the provisions of Companies Act, 2013.

**By the Order of the Board of Directors
ViaZ Tubes Private Limited**

Date: 05/09/2019
Place: Ahmedabad



Janakkumar M Patel
Director
(DIN:03329692)



Rajeshkumar P Patel
Director
(DIN: 07883688)

VIAZ TUBES PRIVATE

LIMITED

CIN: U25199GJ2018PTC103740

Registered Office: 2010/A Vibhuti Tower Near Satellite Park,
Jodhpur Ahmedabad -380015

Ph: 9099667799

E-mail: info@viatztubes.com

Form No. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration Rules, 2014)]

Name of the member (s):	
Registered Address:	
E-mail Id:	
Folio No./D.P. Id/ Client Id:	

I/We, being the member(s) of Mementos Foods Private Limited, holding _____ shares of the above named company, hereby appoint:

(I) Name:
Address:
E-mail Id:
Signature:

or failing him;

(II) Name:
Address:
E-mail Id:
Signature:

or failing him;

as my / our proxy to attend and vote (on a poll) for me / us and on my /our behalf at the Second (02nd) Annual General Meeting of the Company, to be held on Wednesday, 30th September, 2020 at 11:00 A.M. at the Registered Office of the Company situated at 2010/A Vibhuti Tower Near Satellite Park Jodhpur Ahmedabad -380015 and at any adjournment thereof in respect of such resolutions as are indicated below:

SPECIAL BUSINESS:

1. Appointment of Mr. Janakkumar Mahendrabhai Patel (DIN: 03329692), as the Director of the Company.

2. Appointment of Mr. Rajeshkumar Prabhudasbhai Patel (DIN: 07883688), as the Director of the Company.

3. To Alter the Article of Association of the company.

Signed thisday of 2020

Signature of Shareholder

Signature of Proxy holder(s)

Affix Re. 1 /-
Revenue
Stamp

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

VIAZ TUBES PRIVATE LIMITED

CIN: U25199GJ2018PTC103740

**Registered Office: 2010/A Vibhuti Tower Near Satellite Park,
Jodhpur Ahmedabad -380015**

Ph: 9099667799

E-mail: info@viaztubes.com

ATTENDANCE SLIP

Regd. Folio No.

Second (02nd) Annual General Meeting – 30th September, 2020

I certify that I am a member/ proxy for the member of the Company.

I hereby record my presence at the **Second (02nd)** Annual General Meeting of the Company held on Wednesday, 30th September, 2020 at 11:00 A.M. at the Registered Office of the Company situated at 2010/A Vibhuti Tower Near Satellite Park Jodhpur Ahmedabad -380015

*Member's/ Proxy's Name in Block Letter

*Member's/ Proxy Signature

Note:

1. Member/ Proxy must bring the Attendance Slip to the Meeting and hand it over, duly signed, at the registration counter.

2. The copy of the Notice may please be brought to the Meeting Hall.

* Strike out whichever is not applicable.

** Applicable only in case of investors holding shares in Electronic Form.

ROUTE MAP TO THE VENUE OF FIRST ANNUAL GENERAL MEETING

Second (02nd) Annual General Meeting of "Viaz Tubes Private Limited" to be held at the Registered Office of the Company situated at 2010/A Vibhuti Tower Near Satellite Park Jodhpur Ahmedabad-380015



DIRECTOR'S REPORT

To,

The Members,
Viaz Tubes Private Limited

Your Directors are pleased to present 2nd (Second) Annual Report on the business and operations of the Company together with the Audited Statements of Accounts for the First Financial year ended on March 31, 2020.

2. FINANCIAL SUMMARY AND HIGHLIGHTS

The financial performance of the company for the financial year ended on March 31, 2020 is given below:

(Amount in Rs.)

Particulars	Financial Year (01-04-2020 to 31-03-2020)	Financial Year (27-08-2018 to 31-03-2019)
Revenue from Operations	19,86,50,750	-
Other Income	2,36,300	-
Total Revenue	19,88,87,050	-
Less Depreciation	1,02,74,046	-
Profit Before Tax	20,11,149	(430,699)
Less Current Income Tax	5,22,899	-
Less Previous year adjustment of Income Tax	-	-
Less Deferred Tax	50,42,356	-
Net Profit after Tax	(35,54,106)	(430,699)
Earning per share (Basic)	(0.84)	-
Earning per Share(Diluted)	-	-

3. Brief description of the Company's working during the year :-

The Company has reported total revenue of Rs. **19,88,87,050** for the current year against NIL for the previous year. The Net Profit/Loss for the year under review amounted to Rs. **(35,54,106)** in the current year as compared to incurred in last year amounting to Rs. **(430,699)**. Continuous stern Efforts are being made to improve the performance of the Company.

4. State of Affairs:-

The Company is engaged in the business of Manufacturing of Tyre Tubes of Vehicles.

5. Change in the Nature of Business:-

The Company has added the given below Object as sub clause (4) after sub clause (3) of clause III (A) of the Object Clause of Memorandum Of Association of the company as an Addition to the existing object at the Extraordinary General Meeting of and with approval of Shareholders held on 26th of November, 2019 at the registered office of the company.

"(4) To carry on in India or elsewhere the business to manufacture, sorting, grading, buy, sell, trade, import, export, develop, market, jobwork, branding, supply and to act as agent, distributor, stockists, wholesales, dealers, retailer or marketers or otherwise to deal in all types, tastes, uses, descriptions of agro products, such as wheat, rice, pulses, guvar, fertilizers, manures, plant or animal foods, pesticides, including insecticides, herbicides or weedcides and fungicides and all types of rice, maize, pulses, guvar, wheat, milo, seeds, cotton seeds, soyabeans, ground nuts, castors, linseeds, sunflower, coconut, rapeseed, almond, cashew nut, sesamam, mustard, sea seed, grapeseed, flour, agro foods, biscuits, wafers, and agricultural products."

6. Transfer to Reserves:-

The Board of Directors of the Company has carried an amount of **Rs. (35,54,106)** to Reserves & Surplus.

7. Dividend:-

No Dividend was declared for the current financial year due to conservation of Profits.

8. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in last year.

9. Share Capital:-

The Company increased the Authorized Share Capital of the Company from the existing Rs. 1,00,000/- (Rupees One Lakh) divided into 10,000 Equity Shares (Ten Thousand) of Rs.10/- each to Rs. 4,51,00,000/- (Rupees Four Crore Fifty One Lakh) divided into 45,10,000 Equity Shares (Forty Five Lakh Ten Thousand) of Rs.10/- each by creation of additional 45,00,000 (Forty Five Lakh) Equity Shares of Rs.10/- each on 12th of April, 2019.

However, later the Company has made Preferential Allotment of 42,40,000 (Forty Two Lakh Forty Thousand) shares having face value of Rs. 10/- each at a price of Rs. 10/- each aggregating to Rs. 4,24,00,000 /- (Four Crore Twenty Four Lakh) on 15th of May,2019.

10. Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

11. Material Changes and Commitment

No material changes and commitments affecting the financial position of the Company occurred during the financial year 2019-20.

12. Directors and Key Managerial Personnel Appointed and Resigned during the year:-

During the year under review, Mr. Janakkumar M Patel and Mr. Rajeshkumar P Patel were appointed as an Additional Directors at the Meeting of Board of Directors held on Tuesday, March 10, 2020 with effect from conclusion of the said Board Meeting.

13. Details of Significant and Material Orders passed by the Regulators, Courts and Tribunals:-

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

14. Number of Board Meetings held during the year under review:

The Board of Directors duly met 8 times during the Financial Year ended March 31, 2020 in respect of which meetings proper notice were given and the proceedings were properly recorded and signed including the circular resolutions, if any passed in the Minutes Book maintained for the purpose. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of Directors of the Board, their attendance at the Board Meetings are as under:

BM No.	Date of Board Meeting	Name of Directors in Attendance
01/2019-20	18-03-2019	1. Mr. Vaibhav Girish Kanakia 2. Mr. Keval Manuprasad Bhatt
02/2019-20	01-05-2019	1. Mr. Vaibhav Girish Kanakia 2. Mr. Keval Manuprasad Bhatt
03/2019-20	15-05-2019	1. Mr. Vaibhav Girish Kanakia 2. Mr. Keval Manuprasad Bhatt
04/2019-20	20-06-2019	1. Mr. Vaibhav Girish Kanakia 2. Mr. Keval Manuprasad Bhatt
05/2019-20	25-09-2019	1. Mr. Vaibhav Girish Kanakia 2. Mr. Keval Manuprasad Bhatt
06/2019-20	01-10-2019	1. Mr. Vaibhav Girish Kanakia 2. Mr. Keval Manuprasad Bhatt

15. Extract

07/2019-20	06-01-2020	1. Mr. Vaibhav Girish Kanakia 2. Mr. Keval Manuprasad Bhatt
08/2019-20	10-03-2020	1. Mr. Vaibhav Girish Kanakia 2. Mr. Keval Manuprasad Bhatt

of Annual Return:-

The extract of Annual Return, pursuant to provisions of Section 92(3) of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 for the financial year ended 31st March, 2020, is furnished in Form MGT-9 and same is attached as **Annexure-A** to this Report.

16. Particulars of Loans, Guarantees or Investments made under section 185 and 186 of the Companies Act, 2013:-

Particulars of loans given, investments made, guarantees and securities provided under section 185 and 186 of the Companies Act, 2013 are provided in the notes of standalone Financial statement.

17. Particulars of Employees:-

There are no employees drawing the remuneration in excess of ceiling prescribed under provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 134 of the Companies Act, 2013 as amended from time to time. Hence no information is required to be appended to this report in this regard.

18. Particulars of Contracts or Arrangements with Related Parties:-

During the year under review, all contracts or arrangements with related parties entered into at arm's length basis and in the ordinary course of business. As required pursuant to provisions of Section 134(3) of the Companies Act, 2013 read with Companies (Accounts) Rules 2014, particulars of all such contracts or arrangements are enclosed in prescribed Form AOC-2 as **Annexure-B** to this report.

19. Deposits:-

The Company has neither accepted nor renewed any deposits during the year under review.

20. Statutory Auditors:-

M/s. Priten B. Shah & Co., Chartered Accountants (FRN :139073W) is appointed as Statutory Auditors of the Company and to hold the office from the 2nd Annual General Meeting till the conclusion of the 3rd Annual General Meeting to be held in Financial Year 2021-2022 for a year, and to fix their remuneration. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

21. Auditors Report:-

There are no qualifications/observations or adverse remark in the Auditor's Report.

22. Board's comment on the Auditors' Report:-

Since there were no qualifications, reservations or adverse remarks made by Auditors in their respective reports, no comments or explanations were required from the Board.

23. Company's Policy on Directors' Appointment remuneration, determining qualifications Etc.

Disclosures requirement on Company policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(1) and section 178(3) of Companies Act, 2013 is not applicable to the Company.

24. Directors Responsibility Statement:-

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The directors had devised proper systems to ensure compliance with the provisions of
- (f) all applicable laws and that such systems were adequate and operating effectively.

25. Corporate Social Responsibility

Corporate Social Responsibility under section 135(1) of Companies Act, 2013 is not applicable, as the company does not have networth of Rs. 500 crores or Turnover of Rs. 1000 crores or Net Profit of Rs. 5 crores during the period which is under review and hence the company is exempted to comply with the provision of section 134(3)(o) of the Companies Act, 2013.

26. Risk Management Policy:-

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of

opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

Commodity Price Risks:

The Company is exposed to the risk of price fluctuation of raw material as well as finished goods. The Company proactively manages these risks through forward booking, inventory management and proactive vendor development practices. The Company's reputation for quality, product differentiation and service, coupled with existence of powerful brand image with robust marketing network mitigation the impact of price risk on finished goods.

Regulatory Risks:

The Company is exposed to risks attached to various statutes and regulations including the Companies Act. The Company is mitigating these risks through regular review of legal compliances carried out through internal as well as external compliance audits.

Human Resources Risks

Retaining the existing talent pool and attracting new talent are major risks. The Company has initiated various measures including rolling out strategic talent management system, training and integration of learning and development.

Strategic Risks

Emerging businesses, capital expenditure for capacity expansion, etc. are normal strategic risk faced by the Company. However, the Company has well-defined processes and procedures for obtaining approvals for investments in new business and capacity expansion etc.

27. Details in respect of adequacy of Internal Financial Controls with reference to the Financial Statements:-

The Company has adequate of Internal Financial Controls with reference to the Financial Statements during the year under review.

28. Obligation of Company under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013:-

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has adopted a policy for prevention of Sexual Harassment of Women. During the year Company has not received any complaint of harassment.

29. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:-

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy and technology absorption is Nil.

Further, during the period under review, following were earning and expenditure in Foreign Currency:

Details	01-04-2019 to 31-03-2020
Earning in Foreign Currency	Nil
Expenditure in Foreign Currency	Nil

30. Human Resources:-

Your Company treats its "Human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

31. Acknowledgement

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 05/09/2019
Place: Ahmedabad

By the Order of the Board of Directors
Viaz Tubes Private Limited



Janakkumar M Patel
Director
(DIN:03329692)



Rajeshkumar P Patel
Director
(DIN: 07883688)

**Annexure- A
Form No. MGT-9**

EXTRACT OF ANNUAL RETURN

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION AND OTHE DETAILS:

i)	CIN	U25199GJ2018PTC103740
ii)	Registration Date	27/08/2018
iii)	Name of the Company	Viaz Tubes Private Limited
iv)	Category / Sub-Category of the Company	Company Limited by Shares - Indian Non Government Company- Private Co.
v)	Address of the Registered office	2010/A Vibhuti Tower Near Satelite Park Jodhpur Ahmedabad -380015
	Contact details	9099667799
	Website/Email	viaztubes@gmail.com
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
NIL			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S. No	Name Of The Company	Address	CIN/ GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
NIL						

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the end of the year 31/03/2019				No. of Shares held at the end of the year 31/03/2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10000	10000	100.00	-	892500	892500	21.00	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	10000	10000	100.00	-	892500	892500	21.00	-
(2) Foreign									
a) NRIs - Individuals	-	0	0	-	-	0	0	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	0	0	-	-	0	0	-	-
Total shareholding of Promoter (A)={A}(1)+{A}(2)	-	10000	10000	100.00	-	892500	892500	21.00	-

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	33,57,500	33,57,500	79.00	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	0	0	0.00	-	3357500	3357500	79.00	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	0	0	0.00	-	3357500	3357500	79.00	-

C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100.00	-	4250000	4250000	100.00	-

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Share holding at the end of the year 31/03/2019			Share holding at the end of the year 31/03/2020			% change in share holding during the year
		No. Of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. Of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Vaibhav Girish Kanakia	5,000	50.00	-	4,25,000	10.00	-	-
2	Keval manuprasad Bhatt	5,000	50.00	-	4,67,500	11.00	-	-
	Total	10,000	100		8,92,500	21		

(iii) Change in Promoters' Shareholding

Sl No.	Name	Share Holding		Date	Increase/Decrease in Share holding	Reason	Cumulative Shareholding During the period end of the Year (31/03/20)	
		No of Shares at beginning (31/03/19)	% of total Shares of the company				No of Shares	% of total Shares of the company
1	Vaibhav Girish Kanakia	5,000	50.00	15-05-2019	4,20,000.00	Preferential Allotment	4,25,000.00	10.00
2	Keval Manuprasad Bhatt	5,000	50.00	15-05-2019	4,62,500.00	Preferential Allotment	4,67,500.00	11.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl No.	Name	Share Holding		Date	Increase/Decrease in Share holding	Reason	Cumulative Shareholding During the period end of the Year (31/03/20)	
		No of Shares at beginning (31/03/19)	% of total Shares of the company				No of Shares	% of total Shares of the company
1	Parichayku	-	-	15-05-2019	4,67,500	Preferential	4,67,500	11.00

	mar Maganbhai patel					Allotment		
2	Savitaben Mahendrab hai Patel	-	-	15-05-2019	6,37,500	Preferential Allotment	6,37,500	15.00
3	Himaben Janakbhai Patel	-	-	15-05-2019	4,67,500	Preferential Allotment	4,67,500	11.00
4	Nirmaben Rajeshkuma r Patel	-	-	15-05-2019	4,67,500	Preferential Allotment	4,67,500	11.00
5	Nikita Utsavbhai Kanakia	-	-	15-05-2019	4,67,500	Preferential Allotment	4,67,500	11.00
6	Kenaben Parichayku mar Patel	-	-	15-05-2019	4,25,000	Preferential Allotment	4,25,000	10.00
7	Natvarbhai Chandubhai Patel	-	-	15-05-2019	4,25,000	Preferential Allotment	4,25,000	10.00
	Total	0	0		33,57,500	0		79.00

(v) Shareholding of Directors and Key Managerial Personnel:

S I N o.	Name	Share Holding		Date	Increase/D ecrease in Share holding	Reason	Cumulative Shareholding During the Period (31/03/19/ end of the Year (31/03/20)	
		No of Shares at beginning (31/03/19)	% of total Shares of the compa ny				No of Shares	% of total Shares of the company
1	Vaibhav Girish Kanakia	5,000	50.00	15-05-201 9	4,20,000.00	Preferential Allotment	4,25,000.00	10.00
2	Keval Manupras ad Bhatt	5,000	50.00	15-05-201 9	4,62,500.00	Preferential Allotment	4,67,500.00	11.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness

Indebtedness at the beginning of the financial year				-
i) Principal Amount	-	2,30,14,000.00	-	2,30,14,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	2,30,14,000.00	-	2,30,14,000.00
Change in Indebtedness during the financial year				
- Addition	13,24,63,548.00	10,82,33,331.00	-	24,06,96,879.00
- Reduction	3,00,000.00	7,44,09,066.00	-	7,47,09,066.00
Net Change	13,21,63,548.00	3,38,24,265.00	-	16,59,87,813.00
Indebtedness at the end of the financial year				
i) Principal Amount	13,21,63,548.00	5,68,38,265.00		18,90,01,813.00
ii) Interest due but not paid	5,91,823.00	-	-	5,91,823.00
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	13,27,55,371.00	5,68,38,265.00	-	18,95,93,636.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration To Managing Director, Whole-Time Directors And/Or Manager:

Sl. no.	Particulars of Remuneration-	Name of the Director		Total Amount
		Mr. Vaibhav Girish Kanakia	Mr. keval Manuprasad Bhatt	

1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act		-	-

B. Remuneration To Other Directors:

Sl. no.	Particulars of Remuneration	Name of Director		Total Amount
		---	---	
3	Independent Directors			
	- Fee for attending board/committee meetings	-	-	-
	- Commission	-	-	-
	- Others, please specify	-	-	-
	Total (1)	-	-	-
4	Other Non-Executive Directors			
	- Fee for attending board/committee meetings	-	-	-
	- Commission	-	-	-
	- Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-

	Overall Ceiling as per the Act	-	-	-
--	--------------------------------	---	---	---

C. Remuneration To Key Managerial Personnel Other Than Md/Manager/Wtd

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total Amount
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Date : 05/09/2019
Place:Ahmedabad

By the Order of the Board of Directors
Viaz Tubes Private Limited



Janakkumar Patel
Director
(DIN:03329692)



Rajeshkumar Patel
Director
(DIN: 07883688)

Annexure B

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2020, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

Name of Related Party	Nature of Relationship	Nature of Contract/ Arrangement/ transaction	Duration of Contract	Salient term of Contract/ Arrangement /transactions including the value, if any	Amount transacted if any
Mr. Vaibhav Girish Kanakia	Director & Relatives	Loan Taken	NIL	NIL	NA
Mr. Keval Manuprasad Bhatt	Director & Relatives	Loan Taken	NIL	NIL	NA

Date : 05/09/2019
Place:Ahmedabad

By the Order of the Board of Directors
Viaz Tubes Private Limited



Janakkumar Patel
Director
(DIN:03329692)



Rajeshkumar Patel
Director
(DIN: 07883688)

Audit Report

FY : 2019-20

AY : 2020-21

VIAZ TUBES PRIVATE LIMITED

CIN : U25199GJ2018PTC103740

2010/A, Vibhuti Tower,
Nr. Satelite Park, Jodhpur,
Ahmedabad -380015, Gujarat.



UDIN : 20156288AAAABG7837

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VIAZ TUBES PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Viaz Tubes Private Limited** ("the Company"), which comprise the Balance Sheet as at **31st March, 2020**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure-A statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that;
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) On the basis of the written representations received from the directors as on 31st March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, **Priten B Shah & Co.**

Chartered Accountants

FRN. 139073W



Priten B. Shah

Proprietor

M. No. 156288



Place : Ahmedabad

Date: 17.06.2020

Annexure-A to the Independent Auditor's Report

To the Members of Viaz Tubes Private Limited

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2020.

On the basis of such checks as we considered appropriate and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) Fixed Assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets
 - (b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. No discrepancies of serious nature have been noticed by the management and almost all the items as appearing in the register have been physically verified at the end of the year.
- (ii) Inventories:
 - (a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (iii) Granting of loans to certain parties:
 - (a) According to the information and explanation given to us, the Company has not granted any loan, secured or unsecured to companies, firms or other parties covered by Section 2(76) of the Companies Act, 2013; and therefore clause 3(iii) of the Order is not applicable.
- (iv) Loans and investments:
 - (a) According to the information and explanation given to us, the Company has not made any loan, investment, and guarantees to any person specified under section 185 and section 186 of the Companies Act, 2013; and therefore clause 3(iv) of the Order is not applicable.
- (v) Acceptance of Deposits:
 - (a) In our opinion and according to the information and explanation given to us, the Company has not received any public deposits during the year.
- (vi) Maintenance of cost records:
 - (a) The Central Government has prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. However, as per information and explanations given to us provisions of maintenance of cost records is not applicable to company.
- (vii) Deposit of statutory dues:
 - (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues
 - (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Custom Duty, Excise Duty, Sales tax, VAT, Cess and other material statutory dues in arrears / were outstanding as at 31 March, 2019 for a period of more than six months from the date they became payable.



(viii) Default in repayment of dues:

(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.

(ix) Application of term loans/public issue/follow on offer:

(a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and The term loans were applied for the purpose for which those are raised.

(x) Fraud reporting:

(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(xi) Managerial remuneration:

(a) The Company is a private limited company. Accordingly, the provisions of clause 3(xi) of the Order are not applicable

(xii) Nidhi Company:

(a) The Company is not Nidhi Company as per Companies Act 2013. Accordingly, the provision of clause 3(xii) of the Order is not applicable.

(xiii) Related party transactions:

(a) All transactions with the related parties are in compliance with section 177 and 188 of the Companies act 2013 where applicable and details have been disclosed in financial statements etc., as required by the applicable accounting standards.

(xiv) Preferential allotment/private placement:

(a) According to the information and explanations given to us , the company has made only preferential allotment for 42,40,000 Equity share issued at Rs. 10/- each fully paid up during the year and compliance under section 42 of the Companies Act, 2013 complied with.

(xv) Non-cash transactions:


(a) According to the information and explanations given to us, the Company has not entered in to any non-cash transactions with directors or persons connected with him. Accordingly, the provision of clause 3 (xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

For, **Priten B Shah & Co.**

Chartered Accountants

FRN. 139073W



Priten B. Shah

Proprietor

M. No. 156288



Place : Ahmedabad

Date: 17.06.2020

Viaz Tubes Private Limited

2010/A, Vibhuti Tower, Nr. Satellite Park, Jodhpur, Ahmedabad -380015, Gujarat
CIN : U25199GJ2018PTC103740

Balance Sheet As at 31st March 2020

Particulars	Notes	As at 31st March 2020	As at 31st March 2019
Equity & Liabilities			
Shareholder's Funds			
Share Capital	2	4,25,00,000	1,00,000
Reserves and Surplus	3	(39,84,805)	(4,30,699)
Share application money pending allotment			
Non-Current Liabilities			
Long-term borrowings	4	12,46,30,088	2,30,14,000
Deferred tax liabilities (Net)		50,42,356	-
Other Long term liabilities			-
Long term provisions			-
Current Liabilities			
Short-term borrowings	5	6,25,63,548	-
Trade payables	6	84,31,009	1,02,54,166
Other current liabilities	7	24,10,948	-
Short-term provisions	8	11,14,937	35,000
Total Equity & Liabilities		24,27,08,081	3,29,72,467
Assets			
Non-current assets			
Fixed assets			
Tangible assets	9	8,84,96,336	-
Intangible assets			-
Capital work-in-progress	9	-	2,30,25,638
Intangible assets under development			-
Non-current investments			
Deferred tax assets (net)			-
Long term loans and advances	10	38,17,553	-
Other non-current assets	11	35,66,834	-
Current assets			
Current investments			
Inventories	12	11,48,93,412	-
Trade receivables	13	1,51,67,785	-
Cash and cash equivalents	14	7,21,244	1,45,663
Short-term loans and advances	15	23,59,176	57,21,705
Other current assets	16	1,36,85,742	40,79,461
Total Assets		24,27,08,081	3,29,72,467

Significant Accounting Policies

The Notes Referred To Above Form Part of the Financial Statements

In terms of our separate report of even date attached

For Priten B. Shah & Co.
Chartered Accountants

FRN : 139073W

Priten B. Shah
Proprietor
Membership No. 156288
Place : Ahmedabad
Date : 17/06/2020



for and on behalf of the Board of Directors
of Viaz Tubes Private Limited

Rajeshkumar M. Patel
DIN: 03329692
Director
Place : Ahmedabad
Date : 17/06/2020



Rajeshkumar P. Patel
DIN: 07883688
Director

Viaz Tubes Private Limited

2010/A, Vibhuti Tower, Nr. Satelite Park, Jodhpur, Ahmedabad -380015, Gujarat

CIN : U25199GJ2018PTC103740

Statement of Profit & Loss For Year ended on 31st March 2020

Particulars	Notes	For the Year ended on 31st March 2020	For the Year ended on 31st March 2019
Income			
Revenue from operations	17	19,86,50,750	-
Other Income	18	2,36,300	-
Total Revenue		19,88,87,050	-
Expenditure			
Cost of Materials Consumed	19	27,51,40,323	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	(11,36,82,718)	-
Purchase of Stock In Trade		-	-
Employee benefit expense	21	43,33,300	-
Manufacturing Expenses	22	53,22,623	1,56,538
Selling, Administration & other expenses	23	14,43,278	2,37,477
Financial costs	24	1,21,17,881	1,684
Depreciation & Amortised cost	25	1,02,74,046	-
Other Expenses	26	10,35,459	35,000
Total Expenses		19,59,84,193	4,30,699
Profit before exceptional and extraordinary items and tax		29,02,857	(4,30,699)
Exceptional Items		-	-
Profit before extraordinary items and tax		29,02,857	(4,30,699)
Extraordinary Items		-	-
Preliminary Exp. Written Off		8,91,708	-
Profit before tax		20,11,149	(4,30,699)
Tax expense:			
Current tax		5,22,899	-
Excess Income tax Provision last year w/off		-	-
Deferred tax		50,42,356	-
Profit/(Loss) for the year		(35,54,106)	(4,30,699)

Earning per equity share:

(1) Basic

(2) Diluted

2

(0.84)

(43.07)

The Notes Referred to Above Form Part of the Financial Statements

In terms of our separate report of even date attached

For Priten B. Shah & Co.

Chartered Accountants

FRN : 139073W

Priten B. Shah

Proprietor

Membership No. 156288

Place : Ahmedabad

Date :17/06/2020



for and on behalf of the Board of Directors
of Viaz Tubes Private Limited



Janakkumar M. Patel

DIN : 03329692

Director

Place : Ahmedabad

Date :17/06/2020

Rajeshkumar P. Patel

DIN : 07883688

Director

Viaz Tubes Private Limited

2010/A, Vibhuti Tower, Nr. Satellite Park, Jodhpur, Ahmedabad -380015, Gujarat
CIN : U25199GJ2018PTC103740

Cash Flow Statement as on 31.03.2020

Particulars	For the Year ended on 31st March 2020	For the Year ended on 31st March 2019
Profit for the financial year :(Profit Before Tax)	20,11,149	(4,30,699)
Adjustments for:		
Tax on profit	(5,22,899)	-
Depreciation and amortisation	1,02,74,046	-
(Profit)/loss on disposal of property, plant and equipment	-	-
Finance expenses	-	-
Remuneration paid to the partners	-	-
Increase in provisions	-	-
Operating cash flows before movements in working capital	1,17,62,296	(4,30,699)
Decrease/ (Increase) in Inventories	(11,48,93,412)	-
Decrease/ (Increase) in short term loan and advances	33,62,529	(57,21,705)
Decrease/ (Increase) Increase in other non current assets	(35,66,834)	-
(Increase)/Decrease in receivables	(1,51,67,785)	-
Short-term provisions	10,79,937	35,000
(Decrease) / Increase in Short Term Borrowings	6,25,63,548	-
(Increase)/Decrease in Other Current Assets	(96,06,281)	(40,79,461)
Other current liabilities	24,10,948	-
(Increase)/Decrease in Deferred Tax	-	-
Increase / (Decrease) in trade payables	(18,23,157)	1,02,54,166
Cash generated by operation	(6,38,78,211)	57,301
Taxes paid	-	-
Net cash inflow from operating activities	(6,38,78,211)	57,301
Investing activities		
Proceeds of disposal of fixed assets	-	-
Proceeds of disposal of Investments	-	-
(Increase)/ Decrease of Long Term Loans & Advances	(38,17,553)	-
Purchase of fixed assets	(7,57,44,743)	(2,30,25,638)
Purchase of investments	-	-
Net cash used in investing activities	(7,95,62,296)	(2,30,25,638)
Financing activities		
Proceeds from issue of share capital	4,24,00,000	1,00,000
Increase/ (Decrease) of long term borrowings	10,16,16,088	2,30,14,000
Dividend paid	-	-
Net cash used in investing activities	14,40,16,088	2,31,14,000
Net (decrease)/increase in cash and cash equivalents	5,75,581	1,45,663
Cash and cash equivalents at beginning of year	1,45,663	-
Cash and cash equivalents at end of year	7,21,244	1,45,663

As per our report of even date.

For Priten B. Shah & Co.

Chartered Accountants

FRN : 139073W

Priten B. Shah

Proprietor

Membership No. 156288

Place : Ahmedabad

Date :17/06/2020



for and on behalf of the Board of Directors
of Viaz Tubes Private Limited



Janakkumar M. Patel

DIN : 03329692

Director

Place : Ahmedabad

Date :17/06/2020

Rajeshkumar P. Patel

DIN : 07883688

Director

Notes To The Financial Statements For The Year Ended 31 March 2020

A CORPORATE INFORMATION

Viaz Tubes Private Limited ("the Company") was incorporated in India on 27th August, 2018, and having its registered office at 2010/A, Vibhuti Tower, Nr. Satelite park, Jodhpur, Ahmedabad Gujarat-380015. Company was engaged in Manufacturing of Tyre Tubes of vehicles and trading of Agro Commodity during previous financial year

B ACCOUNTING POLICIES

B.1 Basis of preparation and presentation

The financial statements have been prepared on the historical cost basis.

The financial statements of the Company have been prepared to comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The Company's financial statements are presented in Indian Rupees (INR), which is its functional currency.

B.2 Summary of significant accounting policies

(a) Property, plant and equipment:

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and arrangements arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow the entity and the cost can be measured reliably.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

(b) Intangible Assets:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

(c) Leases:

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.



(d) **Borrowings Cost**

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

(e) **Inventories**

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of purchase cost and other overheads, net of recoverable taxes, incurred in bringing them to their respective present location and condition.

(f) **Provisions and Contingencies**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

(g) **Taxation**

The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in the comprehensive income or in equity. In this case, the tax is also recognized in other comprehensive income and equity.

- **Current tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

- **Deferred tax**

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

(h) **Cash and cash equivalents**

Cash and cash equivalents includes cash in hand and deposits with any qualifying financial institution, repayable on demand or maturing within three months of the date of acquisition and which are subject to an insignificant risk of change in value.

(i) **Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.



Notes forming part to the Financial Statements

Year ended on 31st March 2020

2. Share Capital

Particulars	As at 31st March 2020	As at 31st March 2019
Authorised Share Capital:		
42,50,000 Equity shares of Rs. 10/- each	4,25,00,000	1,00,000
Issued, Subscribed and Fully Paid up Share Capital:		
4,25,00,000 Equity shares of Rs. 10/- each	4,25,00,000	1,00,000
Total	4,25,00,000	1,00,000

a) The reconciliation of the number of shares outstanding is set out below:		As at 31st March 2020	As at 31st March 2019
Number of Equity Shares at the beginning of the year		10,000	-
Number of Equity Shares issued during the year		42,40,000	10,000
Number of Equity Shares at the end of the year		42,50,000	10,000

b) Shares held by Shareholders holding more than 5 percent shares in the Company :				
Name of Shareholder	As At 31-March-2020		As At 31-March-2019	
	No. of Shares	holding	No. of Shares	holding
Vaibhav G. Kanakia	4,25,000	10%	5,000	50%
Keval M. Bhatt	4,67,500	11%	5,000	50%
Himaben Janakdumar Patel	4,67,500	11%	-	-
Kenaben Parichaykumar Patel	4,25,000	10%	-	-
Natvarbhai Chandubhai	4,25,000	10%	-	-
Nikitalen Utsav Kanakia	4,67,500	11%	-	-
Nirmaben Rajeshkumar Patel	4,67,500	11%	-	-
Parichaykumar Maganbhai Patel	4,67,500	11%	-	-
Savitaben Mahendrakumar Patel	6,37,500	15%	-	-
Total	42,50,000	100%	10,000	100%

c) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share and has equal dividend right. The Company declares and pays dividend in Indian Rupees. The Dividend if proposed by the Board of Directors is subject to shareholders approval in the ensuing Annual General Meeting. In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held by the shareholders.

03. Reserves & Surplus

Particulars	As at 31st March 2020	As at 31st March 2019
Securities Premium Account		
As per last Balance Sheet	-	-
Add: on shares issued during the year	-	-
	-	-
Surplus from Statement of Profit & Loss		
As per last Balance Sheet	(4,30,699)	-
Add: Profit during the year	(35,54,106)	(4,30,699)
Less: Transfer to general reserve	-	-
	(39,84,805)	(4,30,699)
Total	(39,84,805)	(4,30,699)



04. Long Term Borrowings

Particulars	As at 31st March 2020	As at 31st March 2019
Secured loans		
Loans from Banks		
State Bank of India TL (Beyond 12 Months Liabilities taken with reference to note no.07)	6,77,91,823	
Unsecured Loans		
Loan from Director	5,68,38,265	2,30,14,000
Total	12,46,30,088	2,30,14,000

05. Short Term Borrowings

Particulars	As at 31st March 2020	As at 31st March 2019
Loans from Bank		
State Bank of India -C.C A/c	5,25,63,548	
State Bank of India -S.L.C A/c	1,00,00,000	
Total	6,25,63,548	

06. Trade payable

Particulars	As at 31st March 2020	As at 31st March 2019
Sundry Creditors for Exp.	7,78,178	81,84,166
Sundry Creditors for Raw Material	42,28,556	-
Sundry Creditors for Capital Goods	34,24,275	-
Advance From Customer	-	20,70,000
Total	84,31,009	1,02,54,166

07. Other Current Liabilities

Particulars	As at 31st March 2020	As at 31st March 2019
State Bank of India TL (12 Months Liabilities taken from Notes No.04. Installment Amount Rs.200000 Per Month)	24,00,000	-
TDS Payable	10,948	-
Total	24,10,948	

08. Short Term Provisions

Particulars	As at 31st March 2020	As at 31st March 2019
Priten B. Shah & Co.	45,000	15,000
Mihir Shah	20,000	20,000
Provision for Electricity Bill	5,27,038	-
Provision for Tax	5,22,899	-
Total	11,14,937	35,000



9. Fixed Assets

Sr. No.	Tangible asset	Gross Value			Depreciation			Closing balance			
		Opening balance 01.04.2019	Additions	Deletions	Total	Opening balance	Additions	Deletions	Total		
a	Plant & Machinery	-	9,58,35,355	1,96,480	9,56,38,875	-	99,32,218	5,749	99,27,470	8,57,11,405	-
b	Aluminium Section Office	-	2,75,563	-	2,75,563	-	19,580	-	19,580	2,55,983	-
c	Digital Camera	-	4,50,326	-	4,50,326	-	87,202	-	87,202	3,63,124	-
d	Factory & Building	-	12,07,695	-	12,07,695	-	85,813	-	85,813	11,21,882	-
e	Factory Shed	-	6,50,000	-	6,50,000	-	46,186	-	46,186	6,03,814	-
f	Furniture & Fixtures	-	4,75,039	-	4,75,039	-	91,988	-	91,988	3,83,051	-
K	Labour Colony Building	-	46,400	-	46,400	-	3,297	-	3,297	43,103	-
h	Computer & Printer	-	26,484	-	26,484	-	12,511	-	12,511	13,973	-
	Total	-	9,89,66,862	1,96,480	9,87,70,382	-	1,02,79,795	5,749	1,02,74,046	8,84,96,336	-
	Capital Work in Progress	2,30,25,638	4,43,11,896	6,73,37,534	-	-	-	-	-	-	-
	Total	2,30,25,638	14,32,78,758	6,75,34,014	9,87,70,382	-	1,02,79,795	5,749	1,02,74,046	8,84,96,336	-



10. Long Term Loans & Advances

Particulars	As at 31st March 2020	As at 31st March 2019
UGVCL Deposit	16,16,593	-
Deposit with State Bank of India	22,00,960	-
Total	38,17,553	-

11. Other Non Current Assets

Particulars	As at 31st March 2020	As at 31st March 2019
Pre-Operative Expenses	14,08,313	-
Stamp Duty	15,36,000	-
Upfront Fees	6,22,521	-
Total	35,66,834	-

12. Inventories

Particulars	As at 31st March 2020	As at 31st March 2019
Raw materials	12,10,694	-
Finished goods	9,94,93,804	-
Semi Finished goods	1,41,88,914	-
Waste	-	-
Total	11,48,93,412	-

13. Trade Receivables

Particulars	As at 31st March 2020	As at 31st March 2019
Outstanding for less than six months		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	1,51,67,785	-
c) Doubtful		
Outstanding for more than six months		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
Others		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
Total	1,51,67,785	-

14. Cash and cash equivalents

Particulars	As at 31st March 2020	As at 31st March 2019
Balance with banks		
State Bank of India - Current A/c	1,075	26,483
Cash on Hand	7,20,169	1,19,180
Total	7,21,244	1,45,663

15. Short Term Loan & Advances

Particulars	As at 31st March 2020	As at 31st March 2019
Loans & Advance to Other	18,82,496	10,000
Advance to Supplier	4,76,680	57,11,705
Total	23,59,176	57,21,705

16. Other Current Assets

Particulars	As at 31st March 2020	As at 31st March 2019
GST Receivable	1,34,36,052	40,79,461
Prepaid Insurance Exp.	2,27,360	-
TDS Receivable	22,330	-
Total	1,36,85,742	40,79,461



17. Revenue from Operation

Particulars	As at 31st March 2020	As at 31st March 2019
Sale of Products		
Total Sales	20,33,53,408	-
Less : Cash Discount	47,02,658	-
Total	19,86,50,750	-

18. Other Income

Particulars	As at 31st March 2020	As at 31st March 2019
Discount Received	13,010	-
Interest On FD with SBI	1,21,370	-
Interest On FD with UGIVCL	1,01,920	-
Total	2,36,300	-

19. Cost of Material Consumed

Particulars	As at 31st March 2020	As at 31st March 2019
Opening stock of RM	-	-
ADD:-PURCHASE		
Purchases	27,63,69,446	-
Less : Purchase Return	18,429	-
	27,63,51,017	-
LESS:-		
Closing stock of RM	12,10,694	-
Total	27,51,40,323	-

20. Change in Inventories

Particulars	As at 31st March 2020	As at 31st March 2019
Opening stock of		
Finished Goods	-	-
WIP	-	-
Total Opening Stock	-	-
Less : Closing Stock of		
Finished Goods	9,94,93,804	-
WIP	1,41,88,914	-
Total Closing Stock	11,36,82,718	-
Total	(11,36,82,718)	-

21. Employee Benefit Expense

Particulars	As at 31st March 2020	As at 31st March 2019
Salary Exp.	41,24,309	-
Labour Exp.	20,160	-
	1,88,831	-
Total	43,33,300	-

22. Manufacturing Exp.

Particulars	As at 31st March 2020	As at 31st March 2019
Electricity Exp.	43,90,176	1,56,538
Factory Repair & Maintenance Exp.	9,32,447	-
Total	53,22,623	1,56,538



23. Sellin, Administration & Other Exps

Particulars	As at 31st March 2020	As at 31st March 2019
Boiler Contractor Exp.	5,11,316	-
Brokerage Exp.	1,16,700	-
Office Exp.	-	2,15,000
Vehicle Exp.	51,300	-
Packing & Forwarding Exp.	-	17,414
Insurance Exp.	5,08,200	-
Vatav & Kasar	-	5,065
Travelling Exp.	36,537	-
Printing & Stationery Exp.	10,000	-
Petrol & Diesel Exp.	41,688	-
Internet Exp.	28,550	-
Marketing Exp.	40,000	-
Software Exp.	10,000	-
Brand Exp.	88,987	-
Total	14,43,278	2,37,477

24. Finance Cost

Particulars	As at 31st March 2020	As at 31st March 2019
Bank Charges	17,832	1,684
Interest on CC	49,57,090	-
Interest on SLC	5,35,856	-
Interest on Term Loan	66,07,103	-
Total	1,21,17,881	1,684

25. Depreciation & Amortised Cost

Particulars	As at 31st March 2020	As at 31st March 2019
Depreciation	1,02,74,046	-
Total	1,02,74,046	-

26. Other Expenses

Particulars	As at 31st March 2020	As at 31st March 2019
Auditor's Remuneration	30,000	15,000
Legal & Professional Fees	82,109	20,000
ROC Charges	6,94,720	-
Transportation Exp.	2,28,630	-
Total	10,35,459	35,000

27. Earnings per Share

	As at 31st March 2020	As at 31st March 2019
Net Profit after tax as per Statement of Profit & Loss attributable to Equity Share Holder (A)	(35,54,106)	(4,30,699)
Basic Earnings per Shares	(0.84)	(43.07)
Face Value Per Equity Shares	10.00	10.00



28. Related Party Disclosures As per AS-18

List of Related Parties where control exists and related parties with whom transactions have taken place and relationship

Name of the Related Party

Vaibhav G. Kanakia	Director
Keval M. Bhatt	Director
Rajeshkumar P. Patel	Director
Janakkumar M. Patel	Director
Himaben Janakkumar Patel	Director's Relative
Nirmaben Rajeshkumar Patel	Director's Relative
Saviraben Mahendrakumar Patel	Director's Relative


Transactions During the year with related parties		For the Year ended on 31st March 2020	For the Year ended on 31st March 2019
Name of the Related Party	Nature of Transaction	Amount	Amount
Vaibhav G. Kanakia		-	49,50,000
Keval M. Bhatt	Loan Taken	2,00,28,265	1,80,64,000
Rajeshkumar P. Patel	Loan Taken	1,88,10,000	
Janakkumar M. Patel	Loan Taken	1,80,00,000	
Keval M. Bhatt	Director Remuneration	1,88,831	



29. NOTES ON ACCOUNTS:

1. Sundry debit and credit balances of loans and advances are subject to confirmation and Bank Balances as per reconciliation, if any. As per view precaution of actual and realizable value has been taken care of.
2. As informed to us, there are no contingent liabilities as on Balance Sheet Date.
3. Auditors Remuneration relating to audit works is provided at the end of year.
4. As informed to us there are no estimated amounts of contracts remaining to be executed on Capital Amount.
5. The Company has not disposed off any Fixed Assets during the year.
6. As certified by the Directors all amounts in the Balance Sheet relating to Sundry Debtors, Sundry Creditors, Unsecured Loans, Deposits, Loans and advances are shown at net realizable or net payable as the case may be.
7. As certified by Company that it has received written representation from all the Directors, That Companies in which they are Directors had not defaulted in terms of section 164 (2) of the Companies Act, 2013, and that representation of Directors taken in Board that Director is not disqualified from being appointed as Director of the Company.
8. Income in Foreign Currency is NIL.
9. Expenditure in Foreign Currency is NIL.

For, **Priten B Shah & Co.**
Chartered Accountants
FRN. 139073W


Priten B. Shah
Proprietor
M. No. 156288



Place: Ahmedabad
Date: 17.06.2020