

VIAZ TUBES PRIVATE LIMITED

CIN: U25199GJ2018PTC103740

**Third Annual Report
2021-2021**

VIAZ TUBES PRIVATE LIMITED

DETAILS OF DIRECTORS:

JANAKKUMAR MAHENDRABHAI PATEL

Director

(DIN: 03329692)

RAJESHKUMAR PRABHUDASBHAI PATEL

Director

(DIN: 07883688)

REGISTERED OFFICE:

J-18, Sayona Green, Behind Vodafone Tower Gota
(Ct), Daskroi Ahmedabad GJ 382481 IN

STATUTORY AUDITORS:

M/s. PRITEN B. SHAH

Chartered Accountants

FRN: 139073W

3, RADHE ARCADE, OPP KANKARIA RAILWAY YARD,
B/H DIWAN BALLUBHAI SCHOOL, KANKARIA,
AHMEDABAD 380022

VIAZ TUBES PRIVATE LIMITED

CIN: U25199GJ2018PTC103740

Registered Office: J-18, SAYONA GREEN, BEHIND VODAFONE TOWER GOTA
(CT), DASKROI AHMEDABAD GJ 382481 IN

Ph:9825041952

E-mail: viaztubes@gmail.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRD (03) ANNUAL GENERAL MEETING OF THE MEMBERS OF VIAZ TUBES PRIVATE LIMITED WILL BE HELD ON SATURDAY, 30 OCTOBER, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT J-18, SAYONA GREEN, BEHIND VODAFONE TOWER GOTA (CT), DASKROI AHMEDABAD GJ 382481 IN TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the company which includes Audited Balance Sheet as at March 31st, 2021, the Statement of Profit and Loss Account, Cash Flow Statement & Notes forming part of the Financial Statements for the year ended on that date together with the Auditor's Report thereon and Report of the Board of Directors.
2. To appoint M/s Doshi Doshi & Co., Chartered Accountants (FRN: 153683W) as statutory auditor of the Company from the conclusion this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

Date: 01-10-2021
Place: Ahmedabad



JANAKKUMAR MAHENDRABHAI
PATEL
Director
DIN: 03329692

By the Order of the Board of Directors
VIAZ TUBES PRIVATE LIMITED



RAJESHKUMAR
PRABHUDASBHAI PATEL
Director
DIN: 07883688

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.
2. The Notice is being sent to the Members, whose names appear in the Register of Members/List of Beneficial Owners as on 01 October, 2021 and voting rights shall be reckoned on the paid up value of the shares registered in the name of the Members as on the said date.
3. A person can act as Proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. The instrument appointing proxy in order to be effective should be duly stamped, completed and signed and should be deposited at the Registered Office of the Company not later than 48 hours before the time fixed for the meeting.
5. Members/proxies should bring the Attendance Slip duly filled in for attending the meeting. The form of attendance slip and proxy form are attached at the end of the Annual Report.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
7. The Register of Contracts or Arrangements in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
8. Section 72 of the Companies Act, 2013 extends nomination facility to individual shareholders of the Company. Therefore, shareholders willing to avail this facility may make nomination in Form SH-13 as provided in the Companies (Share Capital and Debentures) Rules, 2014.

Members desirous of seeking any information as regards the accounts are requested to write to the Directors at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.

ROUTE MAP TO THE VENUE OF THIRD ANNUAL GENERAL MEETING

THIRD (03) ANNUAL GENERAL MEETING OF VIAZ TUBES PRIVATE LIMITED WILL BE HELD ON SATURDAY, 30 OCTOBER, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT J-18, SAYONA GREEN, BEHIND VODAFONE TOWER GOTA (CT), DASKROI AHMEDABAD GJ 382481 IN



DIRECTOR'S REPORT

To,
The Members,
VIAZ TUBES PRIVATE LIMITED

Your Directors are pleased to present Third (03) Annual Report on the business and operations of the Company together with the Audited Statements of Accounts for the Financial year ended on March 31, 2021.

1. FINANCIAL SUMMARY AND HIGHLIGHTS

The financial performance of the company for the financial year ended on March 31, 2021 is given below:

(Amount in Rs.)

Particulars	2020-2021	2019-2020
Revenue from Operations	29,13,99,785	19,86,50,750
Other Income	47,67,278	2,36,300
Total Revenue	29,61,67,063	19,88,87,050
Less Depreciation	1,85,21,385	1,02,74,046
Profit Before Tax	71,08,462	20,11,149
Less Current Income Tax	13,99,847	5,22,899
Less Previous year adjustment of Income Tax	(162388)	-
Less Deferred Tax	(15,69,057)	50,42,356
Net Profit after Tax	74,40,060	(35,54,106)
Earning per share (Basic)	1.75	(355.41)
Earnings per Share(Diluted)	1.75	(355.41)

2. NATURE OF BUSINESS

The Company is involved in the Manufacturing of tyres, tubes of vehicles and trading of agro commodity.

3. FINANCIAL PERFORMANCE

The Company has turnover of Rs. 29,13,99,785/- and the company has book Net Profit of Rs. 74,40,060/- for the year under review.

The Earnings Per Share of the financial year under review is 1.75 whereas of the last financial year is (355.41).

4. DIVIDEND

Your Directors do not recommend payment of any dividend for the financial year under review, as the company has no earnings to distribute as dividend among the members.

5. RESERVES

No amount has been transferred to the reserves as there is no profit earned for the year under review.

6. SHARE CAPITAL

The Company has not issued any Equity Shares during the year under review.

7. CHANGE IN NAME/NATURE OF COMPANY'S BUSINESS

No change in the name of the company for the year under review.

8. DETAILS OF DIRECTORS/ KEY MANAGERIAL PERSONS APPOINTED/ RESIGNED

There is no appointment or resignation under the year under review.

9. DETAILS OF HOLDING/SUBSIDIARY/ASSOCIATE COMPANIES/ JOINT VENTURES

The Company does not have any Holding/Subsidiary/Associate Company/Joint Ventures.

10. DEPOSITS

The Company has neither invited/ accepted nor renewed any deposits within the meaning of Chapter V other than the exempted deposit as prescribed under the provision of the Companies Act, 2013 and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

During the year under review there were no significant and material orders passed by any Regulators or Court or Tribunals which may have impact on the going concern status or on the Company's operation in future.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy and technology absorption is Nil.

Further, during the period under review, following were earning and expenditure in Foreign Currency:

Details	2020-2021	2019-2020
Earning in Foreign Currency	-	-
Expenditure in Foreign Currency	-	-

13. PARTICULARS OF EMPLOYEES

There are no employees drawing the remuneration in excess of ceiling prescribed under the Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 134 of the Companies Act, 2013 as amended from time to time. Hence no information is required to be appended to this report in this regard.

14. STATUTORY AUDITORS

M/s. PRITEN B. SHAH, Chartered Accountants (FRN: 139073W) were Statutory Auditors of the Company for Financial Year 2020-2021.

There are no Qualification/reservations by the Statutory Auditor's in their report for the financial year 2020-2021.

Further in this upcoming Annual General Meeting M/s. DOSHI DOSHI & CO., Chartered Accountants (FRN: 153683W) are proposed to be re-appointed as Statutory Auditors of the Company for Financial Year 2021-2022.

The Company has received a certificate from the above Auditors to the effect that if they are appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2020 the Board hereby submit its Responsibility Statement:-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, wherever applicable;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. MATERIAL CHANGES AND COMMITMENTS IF ANY AFTER BALANCE SHEET DATE

No material changes and commitments affecting the financial position of the Company occurred during the year under review.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not provided any loans or made any investments or provided any guarantees and securities for the year under review under section 185 and 186 of the Companies Act, 2013.

18. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2021 is annexed hereto as **Annexure- A** and forms part of this report.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year under review, the company has not entered into any contract or arrangement with related parties covered under Section 188 of Companies Act, 2013 and hence nothing is required to be reported or furnished under the provisions of section 188(2) in the form AOC-2 of the Companies Act, 2013.

20. NUMBER OF BOARD MEETINGS

Three Board Meetings were held during the Financial Year ended March 31, 2020, in respect of which meetings proper notice were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of Directors of the Board, their attendance at the Board Meetings are as under:

S.No.	Date of Board Meeting	Directors Present
01/2020-2021	08-06-2020	JANAKKUMAR MAHENDRABHAI PATEL RAJESHKUMAR PRABHUDASBHAI PATEL
02/2020-2021	16-06-2020	JANAKKUMAR MAHENDRABHAI PATEL RAJESHKUMAR PRABHUDASBHAI PATEL
03/2020-2021	05-09-2020	JANAKKUMAR MAHENDRABHAI PATEL RAJESHKUMAR PRABHUDASBHAI PATEL
04/2020-2021	03-12-2020	JANAKKUMAR MAHENDRABHAI PATEL RAJESHKUMAR PRABHUDASBHAI PATEL
05/2020-2021	20-03-2021	JANAKKUMAR MAHENDRABHAI PATEL RAJESHKUMAR PRABHUDASBHAI PATEL

21. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT REMUNERATION, DETERMINING QUALIFICATIONS ETC.

Disclosures requirement on Company policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(1) and section 178(3) of Companies Act, 2013 is not applicable to the Company.

22. CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility under section 135(1) of Companies Act, 2013 is not applicable, as the company does not have Networth of Rs. 500 crores or Turnover of Rs. 1000 crores or Net Profit of Rs. 5 crores during the period which is under review and hence the company is not required to comply with the provision of section 134(3)(o) of the Companies Act, 2013.

23. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

24. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company does not have any women employees and therefore there arise no need of adopting a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder.

However the Directors assured that once any women appointed on the Board of the Company or otherwise, the needful will be done.

25. COMPLIANCE WITH THE SECRETARIAL STANDARDS

The Company has complied with all the provisions of Secretarial Standards on Board Meetings and General Meetings issued by The Institute of Company Secretaries of India.

26. APPRECIATION

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from all those who have extended their valuable sustained support and encouragement during the year under review.

Your Directors look forward for the continued support and confidence of every stakeholder in the future.

Date: 01-10-2021
Place: Ahmedabad



JANAKKUMAR MAHENDRABHAI
PATEL
Director
DIN: 03329692

By the Order of the Board of Directors
VIAZ TUBES PRIVATE LIMITED



RAJESHKUMAR
PRABHUDASBHAI PATEL
Director
DIN: 07883688

VIAZ TUBES PRIVATE LIMITED
CIN: U25199GJ2018PTC103740

Registered Office: J-18, SAYONA GREEN, BEHIND VODAFONE TOWER GOTA (CT),
DASKROI AHMEDABAD GJ 382481 IN

Ph: 9825041952

E-mail: viaztubes@gmail.com

Form No. MGT-11
PROXY FORM

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration Rules, 2014)]*

Name of the member (s):	
Registered Address:	
E-mail Id:	
Folio No./D.P. Id/ Client Id:	

I/We, being the member(s) of VIAZ TUBES PRIVATE LIMITED, holding _____ shares of the above named company, hereby appoint:

(I) Name:
Address:
E-mail Id:
Signature: _____ or failing him;

(II) Name:
Address:
E-mail Id:
Signature: _____ or failing him;

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the **THIRD (03) ANNUAL GENERAL MEETING OF THE MEMBERS OF VIAZ TUBES PRIVATE LIMITED WILL BE HELD ON SATURDAY, 30 OCTOBER, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT J-18, SAYONA GREEN, BEHIND VODAFONE TOWER GOTA (CT), DASKROI AHMEDABAD GJ 382481 IN** and at any adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the company which includes Audited Balance Sheet as at March 31st, 2021, the Statement of Profit and Loss Account for the year ended on that date together with the Auditor's Report thereon and Report of the Board of Directors.
2. To appoint M/s DOSHI DOSHI & Co., Chartered Accountants (FRN: 153683W) as statutory auditor of the Company from the conclusion this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

Signed thisday of 2021

Signature of Shareholder

Affix Re. 1 /-
Revenue
Stamp

Signature of Proxy holder(s)

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

VIAZ TUBES PRIVATE LIMITED
CIN: U25199GJ2018PTC103740

Registered Office: J-18, SAYONA GREEN, BEHIND VODAFONE TOWER GOTA (CT),
DASKROI AHMEDABAD GJ 382481 IN

Ph:9825041952

E-mail: viaztubes@gmail.com

ATTENDANCE SLIP

Regd. Folio No.

Third (03) Annual General Meeting – SATURDAY, 30 OCTOBER, 2021 AT 11:00 A.M.

I certify that I am a member/ proxy for the member of the Company.

I hereby record my presence at the **THIRD (03) Annual General Meeting** of the Company held on **SATURDAY, 30 OCTOBER, 2021 AT 11:00 A.M.** at the Registered Office of the Company situated at **J-18, SAYONA GREEN, BEHIND VODAFONE TOWER GOTA (CT), DASKROI AHMEDABAD GJ 382481 IN**

*Member's/ Proxy's Name in Block Letter

*Member's/ Proxy Signature

Note:

1. Member/ Proxy must bring the Attendance Slip to the Meeting and hand it over, duly signed, at the registration counter.
 2. The copy of the Notice may please be brought to the Meeting Venue.
- * Strike out whichever is not applicable.
 - ** Applicable only in case of investors holding shares in Electronic Form.

ANNEXURE B

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023

(Pursuant to Section 82 (3) of the Companies Act, 2013 and rule 27(3) of the Company (Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

1	CIN	U21199GJ2009PC103740
2	Registration Date	27-08-18
3	Name of the Company	VIA2 TUBES PRIVATE LIMITED
4	Category/Sub-category of the Company	COHESIVE LIMITED BY SHARES NON-GOVT COMPANY
5	Address of the Registered office & contact details	7-18, SAYORA GREEN, BEHIND VODAFONE TOWER GOTA (CT), DASKROI AHMEDABAD GJ 382462 IN
6	Contact No.	
7	Email id	via2tubes@gmail.com
8	Whether listed company	NO
9	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N/A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and description of main products / services	% to total turnover of the company
1	Manufacturing of Over tubes of vehicles	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN/URN	Holding/ Subsidiary/ Associate	% of Share held	Applicable Balance
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NOT APPLICABLE

IV. SHARE HOLDING PATTERN

(Equity share capital breakup in percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2022)				No. of Shares held at the end of the year (As on 31-03-2023)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Residents									
(1) Indian									
(a) Individual HUF	-	4,290,000	4,290,000	100.00%	-	4,250,000	4,290,000	100.00%	0.00%
(b) Central Govt.	-	-	-	0.00%	-	-	-	0.00%	0.00%
(c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
(d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
(e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
(f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	4,290,000	4,290,000	100.00%	-	4,250,000	4,290,000	100.00%	0.00%
(2) Foreign									
(a) NR Individual	-	-	-	0.00%	-	-	-	0.00%	0.00%
(b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
(c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
(d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	4,290,000	4,290,000	100.00%	-	4,250,000	4,290,000	100.00%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FPIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify Section 6 company)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Treasury	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D II	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	4,290,000	4,290,000	100.00%	-	4,290,000	4,290,000	100.00%	0.00%

(G) Shareholding of Promoter								
Sl	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Vaidav G. Karasik	425000	10.00%	-	0	0.00%		
2	Kaveel M. Bhatt	467500	11.00%	-	212500	5.00%		
3	Narasimhan Venkatesh Kumar Patel	467500	11.00%	-	467500	11.00%		
4	Narasimhan Parthasarath Kumar Patel	425000	10.00%	-	419000	10.00%		
5	Melvinthara Chandrasekhar	425000	10.00%	-	425000	10.00%		
6	Nikhilaben Uttam Karasik	467500	11.00%	-	510000	12.00%		
7	Narasimhan Rajeswari Kumar Patel	467500	11.00%	-	0	0.00%		
8	Parthasarath Kumar Haganbhai Patel	467500	11.00%	-	467500	11.00%		
9	Savitriben Mahendrabhai Patel	637500	15.00%	-	425000	10.00%		
10	Janki Kumar Mahendrabhai Patel	-	-	-	850000	20.00%		
11	SAJESHKUMAR PRABHU DAGDHAR PATIL	-	-	-	467500	11.00%		
	TOTAL	4250000	100.00%		4250000	100.00%		

(H) Changes in Promoter's Shareholding (please specify, if there is no change):

Sl	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
I	Vaidav G. Karasik						
	At the beginning of the year			425,000	10.00%	425,000	10.00%
	Changes during the year	20-06-20	Transfer	(425,000)	-10.00%	-	0.00%
	At the end of the year	-	-	-	0.00%	-	0.00%
II	Kaveel M. Bhatt						
	At the beginning of the year			467,500	11.00%	467,500	11.00%
	Changes during the year	20-06-20	Transfer	(255,000)	-6.00%	212,500	5.00%
	At the end of the year	-	-	212,500	5.00%	212,500	5.00%
III	Narasimhan Uttam Karasik						
	At the beginning of the year			467,500	11.00%	467,500	11.00%
	Changes during the year	20-06-20	Transfer	42,500	1.00%	510,000	12.00%
	At the end of the year	-	-	510,000	12.00%	510,000	12.00%
IV	Savitriben Mahendrabhai Patel						
	At the beginning of the year			637,500	15.00%	637,500	15.00%
	Changes during the year	-	-	(212,500)	-5.00%	425,000	10.00%
	At the end of the year	-	-	425,000	10.00%	425,000	10.00%
V	Janki Kumar Mahendrabhai Patel						
	At the beginning of the year			0	-	-	0.00%
	Changes during the year	20-06-20	Transfer	850,000	20.00%	850,000	20.00%
	At the end of the year	-	-	850,000	20.00%	850,000	20.00%
VI	Narasimhan Parthasarath Kumar Patel						
	At the beginning of the year			467,500	11.00%	467,500	11.00%
	Changes during the year	20-06-20	Transfer	(467,500)	-11.00%	-	0.00%
	At the end of the year	-	-	-	0.00%	-	0.00%
VII	Narasimhan Rajeswari Kumar Patel						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year	20-06-20	Transfer	467,500	11.00%	467,500	11.00%
	At the end of the year	-	-	467,500	11.00%	467,500	11.00%

(iv) Shareholding Pattern of top ten Shareholders-NIL							
(Other than Deposits, Promoters and Holders of GDRs and ADRs):							
Sl	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
(v) Shareholding of Directors and Key Managerial Personnel:							
Sl	Shareholding of each Director and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name	JAWALKUMAR RAHENDRABHAI PATEL					
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year	23-06-20	Transfer	890,000	20.00%	890,000	20.00%
	At the end of the year			890,000	20.00%	890,000	20.00%
2	Name	RAJESHKUMAR PRASHHADRABHAI PATEL					
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year	20-06-20	Transfer	467,500	11.00%	467,500	11.00%
	At the end of the year			467,500	11.00%	467,500	11.00%

V. INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment.				
(All: Rs./Aq)				
Particulars	Secured Loans including deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	130,388,371.00	56,838,265.00	-	187,226,636.00
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	130,388,371.00	56,838,265.00	-	187,226,636.00
Change in Indebtedness during the financial year				
* Addition / Reduction	57,021,437.00	(55,047,435.00)	-	1,974,002.00
Net Change	57,021,437.00	(55,047,435.00)	-	1,974,002.00
Indebtedness at the end of the financial year				
(i) Principal Amount	187,409,808.00	1,790,830.00	-	189,200,638.00
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
TOTAL (i+ii+iii)	187,409,808.00	1,790,830.00	-	189,200,638.00
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL				
A. Remuneration to Managing Director, Whole-time Director and/or Manager:				
Sl.	Particulars of Remuneration	Name of HQ/WTO/ Manager		Total Amount
		Name		(Rs./Aq)
		Designation		
	Gross salary	-	-	-
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites as 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Share Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-

B. Remuneration to other Directors						
Sl.	Particulars of Remuneration	Name of Director			Total Amount (Rs/Lac)	
		Name	ANANDKUMAR MAHENDRABHAI PATEL	RAJESHKUMAR PRABHUDASBHAI PATEL		
	Designation	Director	Director			
	Executive Directors					
1	Salary	353,772.00	443,763.00	-	797,535.00	
	Commission/Bonus	-	-	-	-	
	Stock Options/Sweat Equity	-	-	-	-	
	Others, please specify (remuneration)	-	-	-	-	
	Total (1)	353,772.00	443,763.00	-	797,535.00	
	Other Non-Executive Directors					
2	Fee for attending board committee meetings	-	-	-	-	
	Commission	-	-	-	-	
	Stock Options/Sweat Equity	-	-	-	-	
	Others, please specify	-	-	-	-	
	Total (2)	-	-	-	-	
Total (3)=(1)+(2)				797,535.00		
Total Managerial Remuneration						
Overall Ceiling as per the Act						
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD						
Sl.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)	
		Name				
	Designation	CEO	CFO	CT		
1	Gross Salary	-	-	-	-	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	
	(b) Value of perquisites as per section 17(2) Income-tax Act, 1961	-	-	-	-	
	(c) Profits in lieu of salary under section 17(1) Income-tax Act, 1961	-	-	-	-	
	2	Stock Option	-	-	-	-
	3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-	
	- as % of profit - others, specify	-	-	-	-	
5	Others, please specify	-	-	-	-	
Total		-	-	-	-	

FTL PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES					
Type	Section	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty				NONE	
Fines/fees					
Compounding					
B. DIRECTORS					
Penalty				NONE	
Fines/fees					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty				NONE	
Fines/fees					
Compounding					

Date: 01-10-20

Place: Ahmedabad



Director
JANAKUMAR H PATEL
DIN: 03329892



Director
RAJESHKUMAR P PATEL
DIN: 07883688

Audit Report

FY : 2020-21

AY : 2021-22

VIAZ TUBES PRIVATE LIMITED

CIN : U25199GJ2018PTC103740

J-18, Shayona Green,

B/H Vodafone Tower,

Gota, Ta : Daskroi,

Ahmedabad -382481, Gujarat.

INDEPENDENT AUDITOR'S REPORT

To the Members of Viaz Tubes Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Viaz Tubes Private Limited**, which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2021, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may

cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position.
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company

For, Pritin B Shah & Co.
Chartered Accountants
FRN. 139073W

P.B. Shah
Pritin B. Shah
Proprietor
M. No. 156288



Place : Ahmedabad

Date: 26/07/2021

UDIN : 21156288AAAAEV2475

ANNEXURE – A Report under the Companies (Auditor's Report) Order, 2016

(Referred to in paragraph 1 under "Report on other legal and regulatory requirements" section of our report to the members of Viaz Tubes Private Limited of even date)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

(1) (a) The company has maintained records showing particulars of fixed assets but such records does not include quantitative details and situation of fixed assets.

(1) (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(1) (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date, except as specified below.

Particular of Property	Title deed in the name of
NA	NA

(2) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material. The discrepancies have been properly dealt with in the books of accounts.

(3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.

(4) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

(5) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

(6) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

(7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable.

(7) (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

(8) In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

(9) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

(10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

(11) The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

(12) The company is not a Nidhi Company hence this clause is not applicable.

(13) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(14) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

(15) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

(16) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934.

For, Priten B Shah & Co.

Chartered Accountants

FRN. 139073W

P. B. Shah

Priten B. Shah

Proprietor

M. No. 156288



Place : Ahmedabad

Date: 26/07/2021

UDIN : 21156288AAAAEV2475

Balance Sheet As at 31st March 2021

Particulars	Notes	As at 31st March 2021	As at 31st March 2020
Equity & Liabilities			
Shareholder's Funds			
Share Capital			
Reserves and Surplus	2	42,500,000	42,500,000
	3	3,455,256	(3,384,805)
Share application money pending allotment			
Non-Current Liabilities			
Long term borrowings			
Deferred tax liabilities (Net)	4	100,656,584	124,630,888
Other Long term liabilities		3,475,299	5,042,156
Long term provisions			
Current Liabilities			
Short term borrowings			
Trade payables	5	88,711,054	62,563,548
Other current liabilities	6	14,665,260	8,431,009
Short-term provisions	7	15,643,439	2,410,948
	8	1,287,854	3,114,937
Total Equity & Liabilities		279,692,746	243,708,081
Assets			
Non-current assets			
Fixed assets			
Tangible assets			
Intangible assets	9	79,943,149	88,496,336
Capital work-in-progress			
Intangible assets under development	5		
Non-current investments			
Deferred tax assets (net)			
Long term loans and advances			
Other non-current assets	10	5,930,684	3,817,553
Current assets	11	2,675,126	3,566,834
Current investments			
Inventories	12	83,037,824	114,893,412
Trade receivables	13	47,966,839	15,167,785
Cash and cash equivalents	14	1,427,629	722,244
Short-term loans and advances	15	51,282,186	2,389,176
Other current assets	16	20,432,987	13,685,743
Total Assets		279,692,746	243,708,081

Significant Accounting Policies

The Notes Referred To Above Form Part of the Financial Statements
 In terms of our separate report of even date attached

For Pritin B. Shah & Co.
 Chartered Accountants

FRN : 139073M

Pritin B. Shah

Proprietor

Membership No: 097189

Place : Ahmedabad

Date :26/07/2021

for and on behalf of the Board of Directors
 of Viaz Tubes Private Limited

Jasankumar M. Patel

DIN: 03329692

Director

Place : Ahmedabad

Date :26/07/2021

Rajeshkumar P. Patel

DIN: 07883688

Director

Viaz Tubes Private Limited

J-18, Sayona Green, Behind Vodafone Tower Gota (C), Daskroi, Ahmedabad - 382481

CIN : U25199GJ2018PTC103740

Statement of Profit & Loss For Year ended on 31st March 2021

Particulars	Notes	For the Year ended on 31st March 2021	For the Year ended on 31st March 2020
Income			
Revenue from operations	17	291,309,785	198,650,750
Other Income	18	4,767,278	256,300
Total Revenue		296,167,063	198,887,050
Expenditure			
Cost of Materials Consumed	19	177,772,582	275,140,321
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	34,022,906	(113,652,714)
Purchase of Stock In Trade		-	-
Employee benefit expense	21	20,925,566	4,377,990
Manufacturing Expenses	22	8,908,511	5,34,562
Selling, Administration & other expenses	23	7,552,520	1,443,275
Financial costs	24	17,259,580	12,117,880
Depreciation & Amortised cost	25	18,521,385	10,274,000
Other Expenses	26	3,123,842	1,035,450
Total Expenses		288,166,593	195,984,193
Profit before exceptional and extraordinary items and tax		8,000,170	2,902,857
Exceptional Items		-	-
Profit before extraordinary items and tax		8,000,170	2,902,857
Extraordinary Items		-	-
Preliminary Exp. Written Off		891,708	491,708
Profit before tax		7,108,462	2,011,149
Tax expense:			
Current tax		1,399,847	522,890
Excess Income tax Provision last year w/cdf		(162,308)	-
Deferred tax		(1,569,057)	3,042,550
Profit/(Loss) for the year		7,440,060	(3,554,106)
Earning per equity share:	27		
(1) Basic			
(2) Diluted		1.75	(355.41)

The Notes Referred to Above Form Part of the Financial Statements
in terms of our separate report of even date attached

For Priten B. Shah & Co.

Chartered Accountants

FRN : 13907

PRITEN B. SHAH & CO.

MEMBERSHIP NO. 156288

Place : Ahmedabad

Date : 26/07/2021

Proprietor

Membership No. 156288

Place : Ahmedabad

Date : 26/07/2021

for and on behalf of the Board of Directors
of Viaz Tubes Private Limited



Rajeshkumar M. Patel

DIN : 03329692

Director

Place : Ahmedabad

Date : 26/07/2021

Rajeshkumar P. Patel

DIN : 07883688

Director

Cash Flow Statement as on 31.03.2021

Particulars	For the Year ended on 31st March 2021	For the Year ended on 31st March 2020
Profit for the financial year (Profit Before Tax)		
Adjustments for:		
Tax on profit	7,108,462	2,011,149
Depreciation and amortisation	331,398	(322,899)
(Profit)/loss on disposal of property, plant and equipment	18,321,345	10,274,046
Finance expenses	-	-
Contingencies paid to the partners	-	-
Increase in provisions	-	-
Operating cash flows before movements in working capital	26,761,665	11,762,296
Decrease/ (Increase) in Investments	-	-
Decrease/ (Increase) in short term loans and advances	21,856,386	(114,893,412)
Decrease/ (Increase) Increase in other non current assets	(8,925,019)	3,362,529
(Increase)/Decrease in receivables	891,708	(2,544,834)
Short term provisions	(32,799,854)	(93,597,788)
(Decrease) / Increase in Short Term Borrowings	672,917	1,079,937
(Increase)/Decrease in Other Current Assets	26,147,566	62,563,548
Other current liabilities	(8,746,365)	(9,606,281)
(Increase)/Decrease in Deferred Tax	13,281,401	2,410,948
Increase/(Decrease) in trade payables	(1,369,697)	-
Cash generated by operations	6,234,251	(1,823,157)
Taxes paid	34,959,218	(63,878,211)
Net cash inflow from operating activities	34,959,218	(63,878,211)
Investing activities		
Proceeds of disposal of fixed assets	-	-
Proceeds of disposal of Investments	-	-
(Increase)/ Decrease of Long Term Loans & Advances	-	-
Purchase of fixed assets	(113,131)	(3,817,563)
Purchase of investments	(9,046,198)	(76,744,743)
Net cash used in investing activities	(10,079,329)	(79,562,296)
Financing activities		
Proceeds from issue of share capital	-	-
Interest/ (Decrease) of long term borrowings	-	42,400,000
Dividend paid	(24,873,504)	101,310,088
Net cash used in investing activities	(24,173,504)	146,016,088
Net (decrease)/increase in cash and cash equivalents		
Cash and cash equivalents at beginning of year	706,385	575,581
Cash and cash equivalents at end of year	721,244	145,663
As per our report of even date	1,437,625	721,244

As per our report of even date

For Prites B. Shah & Co.

Chartered Accountants

PRN: 1396730

P.B.S.

Prites B. Shah

Proprietor

Membership No. 15000

Place: Ahmedabad

Date: 26/07/2021

for and on behalf of the Board of Directors
 of Viaz Tubes Private Limited



Rajesh Kumar M. Patel

DIN: 03329692

Director

Place: Ahmedabad

Date: 26/07/2021

Rajesh Kumar P. Patel

DIN: 07983688

Director

Notes To The Financial Statements For The Year Ended 31st March, 2021

1. CORPORATE INFORMATION

Viax Tubes Private Limited ("the Company") was incorporated in India on 27th August, 2018, and having its registered office at J-18, Shayona Green, B/H Vodafone Tower, Gota, Ta : Daskroi, Ahmedabad - 382481, Gujarat. Company was engaged in Manufacturing of Tyre Tubes of vehicles and trading of Agro Commodity during previous financial year

2. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation and presentation:

The financial statements have been prepared on the historical cost basis.

The financial statements of the Company have been prepared to comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The Company's financial statements are presented in Indian Rupees (INR), which is its functional currency.

B. Use of Estimates:

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported amounts of income and expenditure during the period. The Management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the period in which the results are known/ materialized.

3. Summary of significant accounting policies

a. PROPERTY, PLANT AND EQUIPMENT:

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and arrangements arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow the entity and the cost can be measured reliably.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

b. INTANGIBLE ASSETS:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

c. LEASES:

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

d. BORROWINGS COST:

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

e. INVENTORIES:

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of purchase cost and other overheads, net of recoverable taxes, incurred in bringing them to their respective present location and condition.

f. PROVISIONS AND CONTINGENCIES:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

g. TAXATION:

The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in the comprehensive income or in equity. In this case, the tax is also recognized in other comprehensive income and equity.

- Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

- Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period

Tax expense in the statement of profit and loss comprises:

Particulars	Year ended March 31,	
	2021	2020
Current Tax	13,99,847	5,22,899
Excess Income tax Provision last year w/off	(1,62,388)	-
Deferred Tax	(15,69,057)	(50,42,106)
Total Tax expense	(3,31,598)	(35,54,106)

h. CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes cash in hand and deposits with any qualifying financial institution, repayable on demand or maturing within three months of the date of acquisition and which are subject to an insignificant risk of change in value.

i. REVENUE RECOGNITION

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principle or agent. The company has concluded that it is acting as a principal in all of its revenue arrangements.

j. EARNING PER SHARE (EPS):

Basic earnings per share are computed by dividing the profit/(loss) after tax by the total number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax by the total number of equity shares considered for deriving basic earnings per share.

4. RELATED PARTY DISCLOSURES:

The Company has not any transaction of a material nature with the promoters, Directors of management, their subsidiaries or relatives that may have potential conflict with the interest of the company at large. The register of contacts containing the transactions in which Directors are interested in place before the board regularly for its approval.

The Company Confirms that all transaction including purchase and sales done with related party is at Arm's Length Price and in normal course of business with all parties. The Company also confirms that none of the transactions, if any, with the related parties was in material conflict with the interest of the Company except other amount paid as order.

Sr. No	Name	Nature of Payment	Amount
1.	-	-	-

- As informed to us, there are no contingent liabilities as on Balance Sheet Date.
- Any material gains/ losses which arise from the events or transaction which are Events Occurring After the Balance Sheet Date of the company are separately disclosed.
- Auditors Remuneration relating to audit works is provided at the end of year.
- As informed to us there are no estimated amounts of contracts remaining to be executed on Capital Amount.
- The Company has not disposed off any Fixed Assets during the year.

10. As certified by the Directors all amounts in the Balance Sheet relating to Sundry Debtors, Sundry Creditors, Unsecured Loans, Deposits, Loans and advances are shown at net realizable or net payable as the case may be.
11. As certified by Company that it has received written representation from all the Directors, That Companies in which they are Directors had not defaulted in terms of section 164 (2) of the Companies Act, 2013, and that representation of Directors taken in Board that Director is disqualified from being appointed as Director of the Company.
12. The Company has not received any memorandum (as required to be filled by the suppliers with the notified authority under Micro, Small and Medium Enterprise Development Act, 2006) claiming their status during the year as micro, small or medium enterprises. Consequently there are no amounts paid/ payable to such parties during the year.

13. Auditor's remuneration:

During the year under consideration provision has made for Auditor's remuneration.

(in Rupees)

	31 st March	31 st March
	2021	2020
Statutory Audit Fees	30,000	30,000

14. Director's Remuneration


During the year under consideration neither provision has made nor paid for Director's remuneration.

15. Income in Foreign Currency is NIL.
16. Expenditure in Foreign Currency is NIL.
17. There is No Any Amalgamation or Acquisition with Other Company / Firm / Entity by the company during the financial year.
18. The company has received Capital Subsidy & Interest subsidy as Government Grants or Subsidies. Accounting treatment of subsidy done accordingly in the books of Accounts.
19. The company did Not enter into any Lease Agreement.
20. The company has Not entered into any Joint Venture.
21. Previous year figures have been regrouped /rearranged wherever necessary to correspond with the current year's classifications/disclosure.
22. No Deferred Tax asset has been recognized on unabsorbed business losses, considering the prudence aspect.
23. The Company is operationally and financially fully supported by its promoter companies. In view of the Company's long term business projections and promoter's commitment to the business by providing for necessary funds as and when need arises, the financial statements have been prepared on a going concern basis.

24. All of the Debit, Credit, Balances including, Loan & advances lying in various party's Customer's accounts are subject to their balance confirmation

For, Priten B Shah & Co.
Chartered Accountants

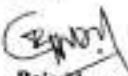
FRN. 139073W


Priten B. Shah
Proprietor
M. No. 156283



for and on behalf of the Board of Directors
of Viaz Tubes Private Limited


Janakkumar M. Patel
Director
DIN : 03329692


Rajeshkumar P. Shah
Director
DIN : 07883688



Place: Ahmedabad
Date: 26/07/2021

Place : Ahmedabad
Date : 26/07/2021

Notes forming part to the Financial Statements

Year ended on 31st March 2021

2. Share Capital

Particulars	As at 31st March 2021	As at 31st March 2020
Authorised Share Capital:		
42,50,000 Equity shares of Rs. 10/- each	4,25,00,000	4,25,00,000
Issued, Subscribed and Fully Paid up Share Capital:		
42,50,000 Equity shares of Rs. 10/- each	4,25,00,000	4,25,00,000
Total	4,25,00,000	4,25,00,000

g) The reconciliation of the number of shares outstanding is as under below:		As at 31st March 2021	As at 31st March 2020
Number of Equity Shares at the beginning of the year		42,50,000	42,50,000
Number of Equity Shares issued during the year		-	-
Number of Equity Shares at the end of the year		42,50,000	42,50,000

b) Shares held by Shareholders holding more than 5 percent shares in the Company :

Name of Shareholder	As At 31-March-2021		As At 31-March-2020	
	No. of shares	holding	No. of Shares	holding
Teak Idea Fund	8,50,000	20%	4,25,000	10%
ICICI M. Bhar	2,12,500	5%	4,67,500	11%
Bandhan Investment Fund	4,67,500	11%	4,67,500	11%
Kardus Investment Fund	4,25,000	10%	4,25,000	10%
Samadhan Investment	4,25,000	10%	4,25,000	10%
Veritas Investment	3,30,000	12%	4,67,500	11%
Equibharat Fund	4,67,500	11%	4,67,500	11%
Paradise Investment Fund	4,67,500	11%	4,67,500	11%
Bandhan Mutual Investment Fund	4,25,000	10%	4,67,500	11%
Total	41,54,000	100%	42,50,000	100%

c) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share and for equal dividend right. The Company declares and pays dividend in Indian Rupees. The Dividend if proposed by the Board of Directors is subject to shareholders approval in the ensuing Annual General Meeting. In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held by the shareholders.

3A. Reserves & Surplus

Particulars	As at 31st March 2021	As at 31st March 2020
Securities Premium Account		
As per last Balance Sheet	-	-
Add: Securities issued during the year	-	-
	-	-
Surplus from Statement of Profit & Loss		
As per last Balance Sheet	(39,84,805)	(39,84,805)
Add: Profit during the year	74,40,660	(39,54,146)
Less: Transfer to general reserve	-	-
	34,55,296	(39,84,805)
Total	34,55,296	(39,84,805)

04. Long Term Borrowings

Particulars		As at 31st March 2021	As at 31st March 2020
Secured loans			
Loans from Banks			
State Bank of India FI (Beyond 12 Months Liabilities taken with reference to rate 10.07)		6,80,72,027	6,77,81,923
State Bank of India CNY (Beyond 12 Months Liabilities taken with reference to rate 10.07)		16,61,580	-
State Bank of India CNY (Beyond 12 Months Liabilities taken with reference to rate 10.07)		2,35,96,104	-
State Bank of India - State Loan A/C (Beyond 12 Months Liabilities taken with reference to rate 10.07)		36,67,125	-
Unsecured Loans			
Loans from Director		-	5,68,79,263
Loans from Related Party		17,90,833	-
Total		30,94,26,589	12,46,58,086

05. Short Term Borrowings

Particulars		As at 31st March 2021	As at 31st March 2020
Loans from Bank			
State Bank of India - C/C A/c		8,87,11,054	5,25,65,548
State Bank of India - M/A A/c		-	1,68,80,000
Total		8,87,11,054	6,94,45,548

06. Trade payable

Particulars		As at 31st March 2021	As at 31st March 2020
Trade Creditors for Cap		6,14,170	7,58,176
Trade Creditors for Raw Material		1,29,19,874	13,29,556
Trade Creditors for Capital Goods		11,26,980	34,24,273
Advancing from Customer		3,172	-
Total		1,46,64,296	64,31,905

07. Other Current Liabilities

Particulars		As at 31st March 2021	As at 31st March 2020
State Bank of India FI (12 Months Liabilities taken from Noida, Noida - Investment - Amount Rs.200000/- Per Month)		49,80,000	26,90,000
State Bank of India CNY I (12 Months Liabilities taken from Noida, Noida - Investment - Amount Rs.644032/- Per Month)		51,31,424	-
State Bank of India CNY I (12 Months Liabilities taken from Noida, Noida - Investment - Amount Rs.600000/- Per Month - Requirement start from Aug-21)		66,98,700	-
State Bank of India - State Loan A/C (12 Months Liabilities taken from Noida, Noida - Investment - Amount Rs.100000/- Per Month)		12,80,000	-
1185/2125 Payable		22,185	10,740
Total		1,56,43,409	24,10,340

08. Short Term Provisions

Particulars		As at 31st March 2021	As at 31st March 2020
Provision to Bank & Co		50,000	45,000
Other Provisions		-	20,000
Provision for Exchange Rate		1,26,785	5,27,000
Provision for Tax		11,09,647	5,22,000
Provision for Salary		2,31,242	-
Total		15,87,674	10,14,000

9. Fixed Assets

Ss. No.	Tangible asset	Gross Value				Depreciation				Closing balance	
		Opening balance 01.04.2020	Additions	Deletions	Total	Opening balance	Additions	Deletions	Total	31.03.2021	31.03.2020
a	Plant & Machinery	9,56,18,875	56,59,549	25,00,000	9,87,78,424	99,27,470	1,78,11,074	2,98,856	1,77,47,306	7,15,23,110	8,57,11,405
b	Motorable Vehicles (HVs)	2,79,553	16,827	-	2,96,380	19,580	27,212	-	46,792	2,45,908	2,55,983
c	Fixed Concretes	4,50,326	-	-	4,50,326	87,202	1,45,589	-	2,03,791	3,65,124	3,65,124
d	Factory & Building	12,07,095	5,84,826	-	17,91,921	85,813	1,41,173	-	2,26,986	15,65,335	11,21,882
e	Factory Shed	6,90,000	-	-	6,90,000	46,186	61,750	-	1,07,936	8,42,064	6,03,014
f	Inventory & Inwards	4,75,020	62,204	-	5,37,224	91,088	1,30,682	-	2,21,770	3,06,772	1,83,051
g	Labour Colony Building	48,000	-	-	48,000	3,297	4,408	-	7,705	38,695	45,001
h	Computer & Peripherals	38,484	84,110	-	1,20,594	12,511	33,782	-	46,293	64,301	1,39,775
i	Solar Power (Renewable Sources)	-	66,61,892	-	66,61,892	-	4,60,150	-	4,60,150	56,04,712	56,04,712
	Total	9,87,78,382	1,24,65,798	25,00,000	18,97,56,580	1,02,79,047	1,88,10,240	2,98,856	2,97,95,431	7,99,41,889	8,84,96,156
	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
	Total	9,87,78,382	1,24,65,798	25,00,000	18,97,56,580	1,02,79,047	1,88,10,240	2,98,856	2,97,95,431	7,99,41,889	8,84,96,156

18. Long Term Loans & Advances

Particulars	As at 31st March 2021	As at 31st March 2020
1. 10% T.D. Loan	16,14,585	16,14,585
2. Deposits with State Bank of India	21,14,081	21,14,081
Total	39,30,666	38,17,553

19. Other Non Current Assets

Particulars	As at 31st March 2021	As at 31st March 2020
Participations, Preference	10,56,215	14,09,515
Stamp Duty	11,52,000	11,40,000
Options/Lease	4,66,891	6,72,521
Total	26,75,106	32,62,036

20. Inventories

Particulars	As at 31st March 2021	As at 31st March 2020
Raw materials	51,77,214	12,14,094
Finished goods	4,97,26,191	3,94,57,264
Stores/Finished goods	96,31,711	1,41,89,714
Wares	-	-
Total	1,54,05,116	17,56,61,072

21. Trade Receivables

Particulars	As at 31st March 2021	As at 31st March 2020
Outstanding for less than six months		
a) Secured/Considered Good	-	-
b) Unsecured/Considered Good	6,79,22,258	1,51,67,795
c) Doubtful	-	-
Outstanding for more than six months		
a) Secured/Considered Good	-	-
b) Unsecured/Considered Good	44,000	-
c) Doubtful	-	-
Others		
d) Secured/Considered Good	-	-
e) Unsecured/Considered Good	-	-
f) Doubtful	-	-
Total	7,23,26,458	1,51,67,795

22. Cash and cash equivalents

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks	-	-
State Bank of India - Current A/c	17,07,114	11,75
Cash on Hand	2,23,185	7,29,168
Total	19,30,299	7,40,948

23. Short Term Loans & Advances

Particulars	As at 31st March 2021	As at 31st March 2020
1. Loans & Advances to Parties	19,50,000	1,882,496
2. Advances to Suppliers	2,97,32,186	4,78,560
Total	3,16,82,186	6,67,056

24. Other Current Assets

Particulars	As at 31st March 2021	As at 31st March 2020
1. 10% T.D. Loan	31,92,229	-
2. 10% Deposits	1,09,08,777	1,54,36,062
3. Physical Inventory Pay	3,24,256	2,87,501
4. 10% / 10% Deposits	50,000	22,580
5. Advances to Parties	50,000	-
6. 10% Deposits	50,000	-
Total	1,04,58,262	1,80,02,143

17. Revenue from Operation

Particulars	As at 31st March 2021	As at 31st March 2020
Sale of Products		
Free Sales	29,11,04,795	29,11,31,898
Total Sales	29,11,04,795	29,11,31,898
Less: Cost of Sales	5,05,000	47,02,658
Total	18,12,99,795	14,86,90,790

18. Other Income

Particulars	As at 31st March 2021	As at 31st March 2020
Dividend Received		11,310
Interest on STI with SID	1,22,366	1,21,370
Interest on STI with UTCL	-	1,01,520
Finance Charge Received	6,26,367	-
Income from Rental	51,413	-
Income Subsidy	39,65,195	-
Total	47,67,339	2,34,200

19. Cost of Material Consumed

Particulars	As at 31st March 2021	As at 31st March 2020
Opening stock of RM	12,91,694	-
ADD-PURCHASE		
Purchases	17,29,35,162	27,63,03,446
Less: Purchase Returns		18,429
	17,29,35,163	27,63,51,817
LESS-		
Closing stock of RM	33,77,218	32,10,874
Total	17,25,57,945	27,51,40,943

20. Change in Inventories

Particulars	As at 31st March 2021	As at 31st March 2020
Opening stock of Finished Goods	2,94,25,894	-
WIP	1,41,80,514	-
Total Opening Stock	15,36,62,708	
Less: Closing stock of Finished Goods	6,97,28,101	3,94,35,994
WIP	80,31,711	1,61,80,014
Total Closing Stock	5,96,59,812	11,36,62,718
Total	5,46,22,896	(11,36,62,718)

21. Employee Benefit Expense

Particulars	As at 31st March 2021	As at 31st March 2020
Salary Exp.	1,89,31,385	41,24,300
Labour Exp.	-	28,168
Disease Compensation	7,60,355	1,68,651
Bonus Exp.	11,57,225	-
Total	3,09,25,565	43,21,300

22. Manufacturing Exp.

Particulars	As at 31st March 2021	As at 31st March 2020
Provision Exp.	41,28,612	43,98,375
Provision Bonus & Motivation Exp.	28,27,695	3,32,447
Total	69,56,307	53,22,822

23. Selling, Administration & Other Excp

Particulars	As at 31st March 2021	As at 31st March 2020
Administrative Exp.	71,344	-
Bank Commission Exp.	124,713	5,11,536
Banking Exp.	8,58,252	1,16,750
Conveyance Exp.	1,73,162	-
Office Exp.	5,05,200	-
Cultural Exp.	85,362	51,800
Parking & Overstaying Exp.	1,124	-
Insurance Exp.	7,89,045	5,88,200
Travel & Hotel	-	-
Traveling Exp.	2,14,500	30,537
Printing & Stationery Exp.	1,03,195	10,000
Power & Light Exp.	6,74,838	41,288
Power for Plant Process	5,40,500	-
Professional Service Exp.	78,250	-
Interest Exp.	55,300	28,250
Marketing & Sales Promotion Exp.	1,70,454	40,000
Software Exp.	75,000	10,000
Brand Exp.	-	88,987
Exhibition Exp.	2,56,800	-
Patent License Fee	29,800	-
Trade & Refundment Exp.	4,53,405	-
GDPR Fee	12,827	-
Graduate Rent Exp.	20,000	-
Harvest Exp.	1,18,680	-
Mortgage Charges	50,000	-
Stamp / Loading Exp.	7,18,000	-
Telephone & Postage Exp.	31,400	-
Water Bill Exp.	1,22,370	-
Water Meter & Maintenance Exp.	4,83,652	-
Total	75,53,538	14,43,278

24. Finance Cost

Particulars	As at 31st March 2021	As at 31st March 2020
Bank Charges	3,893	17,632
Interest on T.D.	74,83,280	49,37,998
Interest on P.D.	6,49,476	5,75,856
Interest on Term Loan	82,44,218	66,07,003
Interest on L.T.D.	18,77,557	-
Facility Fee & Documentation Charges	1,58,000	-
Interest on Other	3,380	-
Loan Processing Charges	5,23,700	-
Interest on Short Loan	1,58,270	-
Total	1,72,59,588	1,31,17,881

25. Depreciation & Amortised Cost

Particulars	As at 31st March 2021	As at 31st March 2020
Depreciation	1,85,21,185	1,82,74,044
Total	1,85,21,185	1,82,74,044

26. Other Expenses

Particulars	As at 31st March 2021	As at 31st March 2020
Auditor's Remuneration	30,000	30,000
Stock Audit Fee	25,000	-
Auditor's Application Fee	2,32,000	-
Legal & Professional Fees	1,69,004	82,100
HOA Charges	-	4,34,720
Compensation Exp.	22,85,768	2,28,650
Real Estate	2,71,215	-
Education Exp.	13,100	-
Misc. Approval Fees	45,000	-
Misc. Exp.	3,354	-
Property Tax	25,000	-
Total	30,23,842	18,35,459

27. Earnings per Share		As at 31st March 2021		As at 31st March 2020
Net Profit after tax as per Statement of Profit & Loss attributable to Equity Share Holders (A)		74,40,000		(35,54,100)
Basic Earnings per Share		1.75		(155.41)
Face Value Per Equity Share		10.00		10.00

28. Related Party Disclosures As per AS-18

List of Related Parties where control exists and related parties with whom transactions have taken place and relationship

Name of the Related Party

Rajeshwar P. Paul	Director
Jankharna M. Paul	Director
Hemish Jankharna Paul	Director's Relative
Narshen Rajeshwar Paul	Director's Relative
Sarshen Mithrajankarna Paul	Director's Relative
Kavil M. Bhan	Member

Transactions During the year with related parties		For the Year ended on 31st March 2021		For the Year ended on 31st March 2020	
Name of the Related Party	Nature of Transaction	Amount	Nature of Transaction	Amount	Amount
Kavil M. Bhan	Loan Taken	(2,00,500)	Loan Taken	2,00,20,205	-
Kavil M. Bhan	Loan Given	1,50,50,500	-	-	-
Rajeshwar P. Paul	Loan Taken	7,00,000	Loan Taken	1,00,00,000	-
Rajeshwar P. Paul	Loan Given	1,50,00,000	-	-	-
Jankharna M. Paul	Loan Taken	4,50,00,000	Loan Taken	1,00,00,000	-
Jankharna M. Paul	Loan Given	4,30,00,000	-	-	-
Kavil M. Bhan	-	-	Director Remuneration	-	1,00,000
Rajeshwar P. Paul	Director's Remuneration	4,45,783	-	-	-
Jankharna M. Paul	Director's Remuneration	3,55,772	-	-	-